

**JUL - 8 2019**

ESTATE/COURT FILE  
NUMBER 25-2351565

COURT COURT OF QUEEN'S BENCH OF ALBERTA JUDICIAL CENTRE  
OF CALGARY

JUDICIAL CENTRE CALGARY

IN THE MATTER OF THE *BANKRUPTCY AND  
INSOLVENCY ACT*, RSC 1985, c B-3, AS AMENDED

AND IN THE MATTER OF THE BANKRUPTCY OF  
SEQUOIA RESOURCES CORP.

APPLICANT PRICEWATERHOUSECOOPERS INC., LIT in its capacity  
as Trustee in Bankruptcy of the estate of SEQUOIA  
RESOURCES CORP.

DOCUMENT **APPLICATION**  
**(Approval and Vesting Order, Restricted Court Access  
Order)**

ADDRESS FOR SERVICE  
AND CONTACT  
INFORMATION OF  
PARTY FILING THIS  
DOCUMENT

Torys LLP  
4600 Eighth Avenue Place East  
525 - Eighth Ave SW  
Calgary, AB T2P 1G1

Attention: Kyle Kashuba  
Telephone: + 1 403.776.3744  
Fax: +1 403.776.3800  
Email: [kkashuba@torys.com](mailto:kkashuba@torys.com)  
File No. 33323-2013

**NOTICE TO RESPONDENT(S):**

This Application is made against you. You are a Respondent.

You have the right to state your side of this matter before the Justice.

To do so, you must be in Court when the Application is heard as shown below:

Date: Wednesday, July 17, 2019

Time: 10:00 a.m.

Where: Calgary Courts Centre

Before Whom: Madam Justice G.A. Campbell, of the Commercial List

Go to the end of this document to see what else you can do and when you must do it.

**Remedy claimed or sought:**

1. PricewaterhouseCoopers Inc., LIT in its capacity as trustee in bankruptcy (the "**Trustee**") of the estate of Sequoia Resources Corp. ("**Sequoia**" or the "**Debtor**"), seeks an Approval and Vesting Order substantially the same form as that attached as Schedule "**A**" to this Application, granting the following relief and directions:
  - 1.1 abridging, if necessary, the time for service of this Application and deeming service good and sufficient;
  - 1.2 authorizing, approving and ratifying the sale of the assets (the "**Assets**") of the Debtor pursuant to the asset purchase agreement (the "**Sale Agreement**") attached to the first report of the Trustee, filed July 8, 2019 (the "**First Report**"), between the Trustee and Forden Energy Inc., or their respective nominee (the "**Purchaser**"), on the terms set forth in the Sale Agreement;
  - 1.3 ordering that upon delivery of the Receiver's Certificate by the Receiver to the Purchaser, all of the Debtor's right, title and interest in the Assets shall vest automatically in the Purchaser, free and clear of all interests, liens, charges and encumbrances (except Permitted Encumbrances, as defined in the Sale Agreement);
  - 1.4 authorizing and directing the Trustee to take such steps and execute all such deeds, documents and instruments as may be reasonably necessary to consummate the transactions as contemplated (the "**Transaction**") with the Purchaser;
  - 1.5 vesting the Debtor's right, title and interest, in and to the Assets to be sold to the Purchaser, as applicable, free from all claims and encumbrances;
  - 1.6 authorizing and directing the Trustee to deliver to the Purchaser, at the closing of the Transactions, an instrument of transfer of the Assets, signed by the Trustee, along with the conveyances necessary to convey title of the Assets to the Purchaser; and
  - 1.7 granting leave to the Receiver to apply or reapply to this or any court or administrative body in any province of Canada for advice, assistance and directions as may be necessary to carry out the terms of the Order sought.
2. An Order, in substantially the form of the proposed Order attached hereto as Schedule "**B**" (the "**Restricted Court Access Order**") to this Application, directing the sealing of the Confidential Supplement to the Receiver's First Report dated July 8, 2019 (the "**Confidential Report**") notwithstanding Part 6, Division 4 of the *Alberta Rules of Court*.
3. Such further and other relief, advice and directions as counsel may advise and this Honourable Court may deem just and appropriate.

**Grounds for making this Application:**

4. On March 23, 2018, Sequoia filed an assignment into bankruptcy with the official receiver pursuant to section 49 of the *Bankruptcy and Insolvency Act*, RSC 1985, c B-3 (the “BIA”).

*i. Approval and Vesting Order*

5. Pursuant to the terms of the BIA, and in particular section 30(1) and 30(3) thereof, the Trustee is entitled to sell, convey, transfer, lease or assign the Debtor's property, or any part or parts thereof.
6. The Trustee has duly marketed and arranged for a sale of certain portions of the Debtor's properties, in compliance with the BIA, as set out and described in the First Report.
7. The Trustee has entered into an agreement for the sale for certain of the Assets to the Purchaser, which is subject to the approval of this Honourable Court.
8. The sales process and manner in which offers have been received has been fair, with the interests of all parties being considered, and the Trustee has made significant efforts to obtain the best price for the Assets in the circumstances.
9. The sale of the Assets described in the First Report is just, appropriate and in the best interest of the administration of the Debtor's bankruptcy estate and the stakeholders affected thereby.
10. The terms as set out in the proposed form of Order attached hereto as Schedule “A” are necessary to effect the sale of the Assets as contemplated by the Trustee and the Purchaser.
11. The Inspectors support the Proposed Sale to the Purchaser.

*ii. Restricted Court Access Order*

12. The Confidential Report contains matters of a sensitive commercial nature, including the deposit and purchase price agreed to in the PSA (the “**Confidential Information**”).
13. The publication or dissemination of the Confidential Information could result in harm to the sale of the Property, should the Transaction not close.
14. The Restricted Court Access Order being sought is the least restrictive and prejudicial alternative to prevent the dissemination of the commercially sensitive Confidential Information, such that is fair and just in the circumstances to restrict public access to the Confidential Information.
15. The terms as set out in the proposed form of Restricted Court Access Order attached hereto as Schedule “B” are necessary to effect the sealing of the Confidential Report.
16. Such further and other grounds as counsel may advise and this Honourable Court may permit.

**Material or evidence to be relied on:**

17. All pleadings and proceedings filed in the within action.
18. The First Report of the Trustee, filed July 8, 2019.
19. The proposed form of Orders attached as Schedules "A" and "B" to this Application.
20. The inherent jurisdiction of this Honourable Court to control its own process.
21. Such further and other material and evidence as counsel may advise and this Honourable Court may permit.

**Applicable rules:**

22. Rules 1.3, 6.3(1), 6.47(e) and (f), 6.9(1)(a), 11.27, 11.29 and 13.5, and Part 6, Division 4 and in particular Rule 6.28(b), and such further and other Rules as counsel may advise and that this Honourable Court may permit.

**Applicable Acts and regulations:**

23. *Bankruptcy and Insolvency Act*, RSC 1985, c B-3, as amended, the *Judicature Act*, RSA 2000, c J-2, as amended, and such other Rules, Acts and Regulations as counsel may advise and that this Honourable Court may permit.

**Any irregularity complained of or objection relied on:**

24. None.

**How the Application is proposed to be heard or considered:**

25. Oral submissions by counsel at an Application in Justice Chambers as agreed and scheduled by counsel, before Madam Justice G.A. Campbell of the Commercial List, at the Calgary Courts Centre, 601 - 5<sup>th</sup> Street SW, at Calgary, Alberta, on Wednesday, July 17, 2019 at 10:00 a.m. or as soon thereafter as counsel may be heard.

**AFFIDAVIT EVIDENCE IS REQUIRED IF YOU WISH TO OBJECT.**

**WARNING**

If you do not come to Court either in person or by your lawyer, the Court may give the Applicant(s) what they want in your absence. You will be bound by any order that the Court makes. If you want to take part in this Application, you or your lawyer must attend in Court on the date and at the time shown at the beginning of the form. If you intend to rely on an affidavit or other evidence when the Application is heard or considered, you must reply by giving reasonable notice of the materials to the Applicant.

**SCHEDULE "A"**  
**APPROVAL AND VESTING ORDER**

**SCHEDULE "A"**  
**RESTRICTED COURT ACCESS ORDER**

ESTATE/COURT FILE  
NUMBER 25-2351565

COURT COURT OF QUEEN'S BENCH OF ALBERTA

JUDICIAL CENTRE CALGARY

IN THE MATTER OF THE *BANKRUPTCY AND  
INSOLVENCY ACT*, RSC 1985, c B-3, AS AMENDED

AND IN THE MATTER OF THE BANKRUPTCY OF  
SEQUOIA RESOURCES CORP.

APPLICANT PRICEWATERHOUSECOOPERS INC., LIT in its  
capacity as Trustee in Bankruptcy of the estate of  
SEQUOIA RESOURCES CORP.

DOCUMENT **APPROVAL AND VESTING ORDER  
(Forden Energy Inc.)**

ADDRESS FOR SERVICE  
AND CONTACT  
INFORMATION OF  
PARTY FILING THIS  
DOCUMENT  
Torys LLP  
4600 Eighth Avenue Place East  
525 - Eighth Ave SW  
Calgary, AB T2P 1G1

Attention: Kyle Kashuba  
Telephone: + 1 403.776.3744  
Fax: +1 403.776.3800  
Email: [kkashuba@torys.com](mailto:kkashuba@torys.com)  
File No. 39586-2001

**DATE ON WHICH ORDER WAS PRONOUNCED:** July 17, 2019

**NAME OF JUSTICE WHO MADE THIS ORDER:** Madam Justice G.A. Campbell

**LOCATION OF HEARING:** Calgary, Alberta

**UPON THE APPLICATION** by PricewaterhouseCoopers Inc., LIT in its capacity as the trustee in bankruptcy (the “**Trustee**”) of the estate of Sequoia Resources Corp. (“**Sequoia**” or the “**Debtor**”) for an order, among other things: (i) approving the sale transaction (the “**Transaction**”) contemplated by an agreement of purchase and sale (the “**Forden PSA**”) between Sequoia, by and through the Trustee, as vendor and Forden Energy Inc., as purchaser (the “**Purchaser**”), dated June 28, 2019 and appended as Appendix “C” to the Trustee's First Report to the Court dated and filed

July 8, 2019 (the “**First Report**”), and (ii) vesting in the Purchaser (or its nominee) the Debtor’s right, title, interest, estate, whether absolute or contingent, legal or beneficial, in and to the assets described in the Forden PSA (the “**Purchased Assets**”), free and clear of all encumbrances;

**AND UPON HAVING READ** the First Report, the Confidential Supplement to the First Report, and the Affidavit of Service, to be filed (the “**Affidavit of Service**”); **AND UPON HEARING** the submissions of counsel for the Trustee, counsel to the Purchaser, and from any other interested parties who may be present, with no one appearing for any other person on the service list, although properly served as appears from the Affidavit of Service;

**IT IS HEREBY ORDERED AND DECLARED THAT:**

**SERVICE**

1. Service of notice of this Application and supporting materials is hereby declared to be good and sufficient, and no other person is required to have been served with notice of this Application, and time for service of this Application is abridged to that actually given.

**TRUSTEE’S ACTIVITIES**

2. The actions, conduct, activities and fees of the Trustee as reported in the First Report, are hereby authorized and approved.
3. Capitalized terms not otherwise defined herein shall have the respective meanings ascribed to them in the First Report and the Forden PSA.

**APPROVAL OF TRANSACTION**

4. The Forden PSA is hereby approved in its entirety. The Transaction is hereby approved, and the execution of the Forden PSA by the Trustee is hereby authorized, ratified, confirmed and approved, and is deemed to be commercially reasonable and in the best interests of the bankruptcy estate and the stakeholders affected thereby, with such minor amendments as the Trustee may deem necessary and as may be agreed upon by the Trustee and the Purchaser. The Trustee is hereby authorized and directed, subject to the terms and conditions of this Order and the Forden PSA, to take such additional steps and execute such additional

documents as may be necessary or desirable for the completion of the Transaction or for the conveyance of the Assets to the Purchaser (or its nominee).

## VESTING OF PROPERTY

5. Subject only to approval of the transfer of applicable leases, rights of way or easements, licenses (including, without limitation, licences of occupation), permits, and approvals by the Alberta Energy Regulator under section 23 of the *Oil and Gas Conservation Act* (Alberta) and section 18 of the *Pipeline Act* (Alberta), effective immediately upon the delivery by the Trustee of a Trustee's certificate to the Purchaser (or its nominee) substantially in the form set out in Schedule "A" hereto (the "**Trustee's Certificate**") confirming the closing of the Transaction contemplated by the Forden PSA, all of the Debtor's right, title, interest and estate, whether absolute or contingent, legal or beneficial, in and to the Purchased Assets described in the Forden PSA, including without limitation the lands attached hereto as Schedule "B", shall vest absolutely, exclusively, entirely and forever in the name of the Purchaser (or its nominee), free and clear of and from any and all rights, titles, benefits, priorities, claims (including claims provable in bankruptcy), liabilities (direct, indirect, absolute or contingent), obligations, interests, prior claims, security interests (whether contractual, statutory, or otherwise), liens, charges, hypothecs, caveats, mortgages, pledges, trusts, deemed trusts (whether contractual, statutory, or otherwise), assignments, judgments, executions, writs of seizure or execution, notices of sale, options, agreements, rights of distress, legal, equitable or contractual set-off, adverse claims, levies, taxes, disputes, debts, charges, options to purchase, rights of first refusal or other pre-emptive rights in favour of third parties, restrictions on transfer of title, or other claims or encumbrances, whether or not they have attached or been perfected, registered, published or filed and whether secured, unsecured or otherwise (collectively, the "**Claims**", which term shall explicitly not include the Permitted Encumbrances (as defined below)) including, without limiting the generality of the foregoing:

- (a) any encumbrances or charges created by the *Bankruptcy and Insolvency Act* (Canada) or any further orders granted in these proceedings;
- (b) all charges, security interests or claims evidenced by registration, filing, or publication pursuant to any or all of the following: (i) the *Personal Property*

*Security Act* (Alberta) or any other personal property registration system; and  
(ii) the *Land Titles Act* (Alberta); and

- (c) those Claims listed on Schedule “C” hereto (all of which are collectively referred to as the “**Encumbrances**”),

but in each case, excluding the permitted encumbrances listed in Schedule “D” hereto (collectively, the “**Permitted Encumbrances**”), and this Court orders that all of the Claims and Encumbrances affecting or relating to the Purchased Assets, other than the Permitted Encumbrances, are hereby expunged and discharged as against the Purchased Assets.

6. The Trustee, to the extent able and necessary, is authorized and direct to take all necessary steps within its power and execute all documents to effect any and all discharges relating to the Claims and Encumbrances (except for Permitted Encumbrances) and the registrars and all other Persons in control or otherwise supervising such offices of the registration or recording shall forthwith remove and discharge all such registrations.
7. For the purposes of determining the nature and priority of Claims, the net proceeds from the sale of the Purchased Assets shall stand in the place and stead of the Purchased Assets, and shall be held by the Trustee in accordance with the terms of the Forden PSA, and from and after the delivery of the Trustee’s Certificate all Claims and Encumbrances shall attach to the net proceeds from the sale of the Purchased Assets, with the same priority as they had with respect to the Purchased Assets immediately prior to the sale, as if the Purchased Assets had not been sold and remained in the possession or control of the person having that possession or control immediately prior to the sale.
8. The Purchaser (or its nominee) shall, by virtue of the completion of the Transaction, have no liability of any kind whatsoever in respect of any Claims against the Debtor, other than the Permitted Encumbrances.
9. No further authorization or approval or any other action by any authority or regulatory body exercising jurisdiction over the Purchased Assets shall be required for the closing and post-closing implementation of the Transaction contemplated by the Forden PSA.

10. The Debtor and all persons who claim by, through or under the Debtor in respect of the Purchased Assets, save and except for the persons entitled to the benefit of the Permitted Encumbrances, shall stand absolutely and forever barred, estopped and foreclosed from and permanently enjoined from pursuing, asserting, or claiming any and all estate, right, title, interest, royalty, rental, equity of redemption, or Encumbrance in respect of or to the Purchased Assets and, to the extent that any such Persons remain in possession or control of any of the Purchased Assets, or any artifacts or any certificates, instruments or other indicia of title representing or evidencing any right, title, estate or interest in and to the Purchased Assets, they shall forthwith deliver possession thereof to the Purchaser (or its nominee).
11. The Purchaser (or its nominee) shall be entitled to enter into and upon, hold and enjoy the Purchased Assets for its own use and benefit without any interference of or by any Person claiming by or through Sequoia.
12. Immediately after the Closing of the Transaction, the holders of the Permitted Encumbrances shall have no claim whatsoever against the Trustee or the Debtor.
13. The Trustee is to file with the Court a copy of the Trustee's Certificate, forthwith after delivery thereof to the Purchaser (or its nominee).
14. Notwithstanding:
  - (a) the pendency of these proceedings;
  - (b) the assignment in bankruptcy made in respect of the Debtor; and
  - (c) the provisions of any federal or provincial legislation,

the vesting of the Purchased Assets in and to the Purchaser (or its nominee) pursuant to this Order shall not be void or voidable by creditors of the Debtor, nor shall it constitute nor be deemed to be a settlement, fraudulent preference, assignment, fraudulent conveyance, transfer at undervalue, or other reviewable transaction under the *Bankruptcy and Insolvency Act* (Canada) or any other applicable federal or provincial legislation, nor shall it constitute oppressive or unfairly prejudicial conduct pursuant to any applicable federal or provincial legislation.

## CANCELLATION OF PERSONAL PROPERTY SECURITY REGISTRATIONS

15. Upon (i) receipt of the Trustee's Certificate and any applicable registration fees by the Registrar of the Personal Property Registry (Alberta) (the "**PPR Registrar**") and (ii) the filing of a certified copy of this Order with such PPR Registrar, the PPR Registrar is hereby authorized and directed to cancel and discharge those Encumbrances listed in Schedule "**C**" hereto, if any, registered against the estate or interest of Sequoia in into the Purchased Assets.

## REAL PROPERTY IN MINERAL RIGHTS IN ALBERTA

16. Upon (i) receipt of the Trustee's Certificate and any applicable registration fees by the applicable Alberta Governmental Authority (as defined below); and (ii) the filing of a certified copy of this Order with such Alberta Governmental Authority:
- (a) notwithstanding section 191(1) of the *Land Titles Act* (Alberta), the Registrar of Land Titles of Alberta (the "**Alberta Land Registrar**") is hereby authorized, requested and directed to, where required:
- (i) cancel the existing Certificates of Title for the Alberta Lands (as defined and set out in Schedule "**B**" hereto);
  - (ii) enter the Purchaser (or its nominee) as the owner and/or lessee of the mines and minerals comprising the Purchased Assets (the "**Alberta Real or Mineral Property**");
  - (iii) delete and expunge from title to the Alberta Real or Mineral Property all of the Encumbrances listed in Schedule "**C**" hereto;
  - (iv) issue new Certificates of Title for the Alberta Lands in the name of the Purchaser (or its nominee); and
  - (v) register such transfers, discharges, discharge statements or conveyances, as may be required to convey clear title to the Alberta Lands to the Purchaser (or its nominee), which Certificates of Title shall be subject only to the Permitted Encumbrances; and

(b) the Department of Energy and the Minister of Energy (the “**Alberta Department and Minister of Energy**”, and together with the Alberta Land Registrar and the Alberta PPR Registrar, the “**Alberta Governmental Authorities**” and each an “**Alberta Governmental Authority**”) are hereby authorized, requested and directed to:

- (i) enter the Purchaser (or its nominee) as the owner and/or lessee of the mines and minerals comprising the Alberta Real or Mineral Property, subject only to the Permitted Encumbrances; and
- (ii) delete and expunge from title to the Alberta Real or Mineral Property all of the Encumbrances listed in Schedule “C” hereto,

in each case, in order to convey clear title to such mines and minerals comprising the Alberta Real or Mineral Property to the Purchaser (or its nominee) subject only to Permitted Encumbrances. For further certainty, the Alberta Department and Minister of Energy shall not cancel or discharge the registration of any builders’ liens or security notices registered against estates or interests other than the estate or interest of Sequoia.

17. All municipal taxes, if any, assessed and owing in respect of the Purchased Assets for the period prior to the effective date of the Transaction shall be the obligation of the Debtor’s estate, and all municipal taxes assessed and owing in respect of the Purchased Assets for the period following and inclusive of the effective date of the Transaction shall be the obligation of the Purchaser.
18. The Alberta Land Registrar is hereby directed in accordance with section 162 of the *Land Titles Act* (Alberta) to accept all of the Affidavits of Corporate Signing Authority submitted by the Trustee, in its capacity as trustee in bankruptcy of Sequoia and not in its personal or corporate capacity, substantially in the form attached hereto as Schedule “E”, and to immediately registrar the transfers, assignments and conveyances contemplated by the Forden PSA immediately forthwith. Where required, Indigenous and Northern Affairs Canada, through the Indian Lands Registry System, is hereby directed to accept all of the Affidavits of Corporate Signing Authority submitted by the Trustee, in its capacity as trustee in bankruptcy of Sequoia and not in its personal or corporate capacity, substantially in the form attached

hereto as Schedule "E", and to immediately registrar the transfers, assignments and conveyances contemplated by the Forden PSA immediately forthwith.

#### MISCELLANEOUS MATTERS

19. The Trustee, the Purchaser (or its nominee) and any other interested party, shall be at liberty to apply for further advice, assistance and directions as may be necessary in order to give full force and effect to the terms of this Order and to assist and aid the parties in closing the Transaction.
20. The Trustee's statement of receipts and disbursements, as attached to the First Report, is hereby approved.
21. This Court hereby requests the aid and recognition of any court, tribunal, regulatory or administrative body having jurisdiction in Canada or in the United States, to give effect to this Order and to assist the Trustee and its agents in carrying out the terms of this Order. All courts, tribunals regulatory and administrative bodies are hereby respectfully requested to make such orders as to provide such assistance to the Trustee, as an officer of this Court, as may be necessary or desirable to give effect to this Order or to assist the Trustee and its agents in carrying out the terms of this Order.
22. This Order must be served only upon those interested parties attending or represented at the within application and service may be effected by facsimile, electronic mail, personal delivery or courier. Service is deemed to be effected the next business day following the transmission or delivery of such documents.
23. Service of this Order on any party not attending this Application is hereby dispensed with.

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Justice of the Court of Queen's Bench of Alberta

Schedule "A"

Form of Trustee's Certificate

COURT FILE NUMBER 25-2351565  
COURT COURT OF QUEEN'S BENCH OF ALBERTA  
JUDICIAL CENTRE CALGARY

Clerk's Stamp

IN THE MATTER OF THE *BANKRUPTCY  
AND INSOLVENCY ACT*, RSC 1985, c B-3,  
AS AMENDED

AND IN THE MATTER OF THE  
BANKRUPTCY OF SEQUOIA RESOURCES  
CORP.

APPLICANT PRICEWATERHOUSECOOPERS INC., LIT  
in its capacity as Trustee in Bankruptcy of the  
estate of SEQUOIA RESOURCES CORP.

DOCUMENT TRUSTEE'S CERTIFICATE

ADDRESS FOR SERVICE AND CONTACT Torys LLP  
4600 Eighth Avenue Place East  
INFORMATION OF PARTY 525 - Eighth Ave SW  
FILING THIS DOCUMENT Calgary, AB T2P 1G1

Attention: Kyle Kashuba  
Telephone: + 1 403.776.3744  
Fax: +1 403.776.3800  
Email: [kkashuba@torys.com](mailto:kkashuba@torys.com)  
File No. 39586-2001

RECITALS

- A. Pursuant to the *Bankruptcy and Insolvency Act* (Canada), on March 23, 2018, Sequoia Resources Corp. ("Sequoia" or the "Debtor") made an assignment into bankruptcy, and PricewaterhouseCoopers Inc., LIT, was appointed as the trustee in bankruptcy (the "Trustee") of the estate of Sequoia.
- B. Pursuant to an Order of the Court dated \_\_\_\_\_, 2019, the Court approved the agreement of purchase and sale made as of June 28, 2019 (the "Forden PSA") between the

Trustee and Forden Energy Inc. (the “**Purchaser**”) and provided for the vesting in the Purchaser of the Debtor’s right, title and interest in and to the Purchased Assets, which vesting is to be effective with respect to the Purchased Assets upon the delivery by the Trustee to the Purchaser of a certificate confirming (i) the payment by the Purchaser of the Purchase Price for the Purchased Assets; (ii) that the conditions to Closing as set out in Article 9 of the Forden PSA have been satisfied or waived by the Trustee and the Purchaser, as applicable; and (iii) the Transaction has been completed to the satisfaction of the Trustee.

- C. Unless otherwise indicated herein, terms with initial capitals have the meanings set out in the Forden PSA.

**THE TRUSTEE CERTIFIES** the following:

1. The Purchaser (or its nominee) has paid and the Trustee has received the Purchase Price for the Purchased Assets payable on the Closing Date pursuant to the Forden PSA;
2. The conditions to Closing as set out in Article 9 of the Forden PSA have been satisfied or waived by the Trustee and the Purchaser (or its nominee), as applicable; and
3. The Transaction has been completed to the satisfaction of the Trustee.
4. This Certificate was delivered by the Trustee at [Time] on [Date].

**PricewaterhouseCoopers Inc., LIT,**  
in its capacity as Trustee in  
Bankruptcy of the estate of Sequoia  
Resources Corp., and not in its  
personal capacity.

Per: \_\_\_\_\_

Name:

Title:

**Schedule "B"**

**Lands**

(see attached)

# SEQUOIA RESOURCES CORPORATION

## Mineral Property Report

Generated by Carla Neumeier on June 17, 2019 at 9:40:59 pm.

### Selection

Admin Company: WALDRON  
Category:  
Country:  
Province:  
Division:  
Area(s): SULLIVAN LAKE  
CRYSTAL  
Active  
Active / Inactive:  
Status Types:  
Lease Types:  
Acreage Status:  
Expiry Period:  
Acreage Category:

### Print Options

Acreage / Hectares:  
Working Interest DOI:  
Other DOI:  
Related Contracts:  
Royalty Information:  
Well Information:  
Remarks:  
Acreage:  
Hectares  
Yes  
Reference  
Yes  
Related Units:  
Yes  
Expand:  
Yes  
No  
Yes  
No  
No

### Sort Options

Division:  
Category:  
Province:  
Area:  
Location:  
No  
Yes  
Yes  
Yes  
No



CS LAND Version: 11.1.4

Report Date: Jun 17, 2019  
Page Number: 1

\*\*REPORTED IN HECTARES\*\*

## SEQUOIA RESOURCES CORPORATION Mineral Property Report

Category: MINERAL  
Province: ALBERTA  
Area : CRYSTAL

File Number	File Status	Mineral Int	Lse Type	Lessor Type	Int Type / Lse No/Name	Operator / Payor	Eff:	Exp:	Ext:	Exposure	Oper.Cont.	ROFR	DOI Code	Lease Description / Rights Held
M20957	A		PNG/LS	CR	WI		May 30, 2002	May 29, 2007		256.000	C04656	A No	WI	TWP 44 RGE 3 W5M 32
Sub:	A									256.000				ALL PNG FROM BASE BELLY_RIVER
A					0402050550	SEQUOIA RESOURC		15		153.600	INCEPTION EXPLO			TO BASE MANNVILLE
100.00000000					SEQUOIA RESOURC									EXCL PNG IN VIKING_ZONE
					SEQUOIA RESOURC									(EXCL 102-16-32-044-03W5
														WELLBORE)
Total Rental: 896.00														
Status	Hectares	Net	Hectares	Net	Product Type	Sliding Scale	Convertible	% of Prod/Sales	Prod/Sales:	Prod/Sales:	Prod/Sales:	Prod/Sales:	Prod/Sales:	Prod/Sales:
					ALL	N	N	100.00000000	% of PROD					
Royalty / Encumbrances														
Related Contracts														
Well U.W.I. Status/Type														
C04550 A PURCH Oct 18, 2016														
C04634 A P&S Jan 20, 2010 (I)														
C04656 A FO Apr 29, 2004														
C04656 F FO Apr 29, 2004														
C04793 A P&S Jun 09, 2014 (I)														
C04794 A ROY Jun 18, 2014														
100/01-32-044-03-W5/00 ABAN/UNKNOWN														
100/01-32-044-03-W5/02 PUMP/GAS														
102/15-32-044-03-W5/00 LOC/UNKNOWN														
102/01-32-044-03-W5/00 FLOW/GAS														
M20957			PNG/LS	CR	WI		May 30, 2002	May 29, 2007		256.000	C04656	D No	WI	TWP 44 RGE 3 W5M 32
Sub:	B									256.000	INCEPTION EXPLO			PNG IN VIKING_ZONE
A					0402050550					0.000	GAIN ENERGY LTD			

Page Number: 2

# SEQUOIA RESOURCES CORPORATION

## Mineral Property Report

Category: MINERAL  
Province: ALBERTA  
Area : CRYSTAL

(cont'd)

Sub: B SEQUOIA RESOURC

100.00000000 SEQUOIA RESOURC Count Acreage = No

**Total Rental: 0.00**

Status	Hectares	Net	Hectares	Net
1	100	100	100	100
2	200	200	200	200
3	300	300	300	300
4	400	400	400	400
5	500	500	500	500
6	600	600	600	600
7	700	700	700	700
8	800	800	800	800
9	900	900	900	900
10	1000	1000	1000	1000

	Related Contracts	
C04550 A	PURCH	Oct 18, 2016
C04634 A	P&S	Jan 20, 2010 (I)
C04656 D	FO	Apr 29, 2004
C04742 A	P&S	Dec 02, 2010 (I)
C04743 A	TRUST	Dec 02, 2010
C04793 A	P&S	Jun 09, 2014 (I)
C04794 A	ROY	Jun 18, 2014

**Royalty / Encumbrances**

<Linked>	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
C04794 A	GROSS OVERRIDE ROYALTY	ALL	N	N	100.00000000 % of PROD

Roy Percent:	3.00000000
Deduction:	NO
Gas: Royalty:	
S/S OIL: Min:	
Other Percent:	

Min Pay:	Prod/Sales:
Div:	Prod/Sales:
Min:	Prod/Sales:

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE	ALL	Y	N	100.00000000 % of PROD

OWN OPERATING COSTS	STANDARD
Roy Percent:	
Deduction:	
Gas: Royalty:	
S/S OIL: Min:	
Other Percent:	

Min Pay:	Prod/Sales:
Div:	Prod/Sales:
Min:	Prod/Sales:

M20957	PNGLSE	CR	Eff:	May 30, 2002	256,000	C04656	F	No	BPO	APPO	TWP 44 RGE 3 W5M 32
Sub:	C	WI	Exp:	May 29, 2007	256,000	SEQUOIA RESOURC			100,000,000,000	60,000,000,000	ALL PNG FROM BASE BELLY_RIVER
A	0402050550		Ext:	15	256,000	INCEPTION EXPLO			40,000,000,000	40,000,000,000	TO BASE MANNVILLE

Report Date: Jun 17, 2019  
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## SEQUOIA RESOURCES CORPORATION Mineral Property Report

Category: MINERAL  
Province: ALBERTA  
Area : CRYSTAL

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code
File Status	Int Type / Lse No/Name		Gross			
Mineral Int	Operator / Payor		Net	DOI Partner(s)		

Lease Description / Rights Held

(cont'd)

M20957

Sub: C SEQUOIA RESOURC

100.00000000 SEQUOIA RESOURC Count Acreage = No

Total Rental: 0.00

EXCL PNG IN VIKING\_ZONE  
(102/16-32-044-03W5 WELLBORE  
ONLY)

Status	Hectares	Net	Hectares	Net
Royalty / Encumbrances				
<Linked> C04794 A	GROSS OVERRIDE ROYALTY	ALL	Product Type	Sliding Scale
	Roy Percent: 3.00000000	N	Convertible	% of Prod/Sales
	Deduction: NO	N		100.00000000 % of PROD
	Gas: Royalty:			
	S/S OIL: Min:			
	Other Percent:			

Related Contracts	
C04550 A	PURCH
C04634 A	P&S
C04656 F	FO
C04793 A	P&S
C04794 A	ROY

Oct 18, 2016  
Jan 20, 2010 (I)  
Apr 29, 2004  
Jun 09, 2014 (I)  
Jun 18, 2014

Well U.W.I. Status/Type  
102/16-32-044-03-W5/00 PROD/UNKNOWN

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE	ALL	Y	N	100.00000000 % of PROD
Roy Percent:				
Deduction:				
Gas: Royalty:				
S/S OIL: Min:				
Other Percent:				

Prod/Sales:  
Prod/Sales:  
Prod/Sales:

Prod/Sales:  
Prod/Sales:  
Prod/Sales:

M20958	PNGLSE	CR	Eff: May 30, 2002	256.000	C04656	C No	WI	TWP 45 RGE 3 W5M 4
Sub: A	WI		Exp: May 29, 2007	256.000	SEQUOIA RESOURC		60.00000000	ALL PNG FROM BASE VIKING_ZONE
A	0402050560		Ext: 15	153.600	INCEPTION EXPLO		40.00000000	TO BASE MANNVILLE

# SEQUOIA RESOURCES CORPORATION

## Mineral Property Report

Category:	MINERAL
Province:	ALBERTA
Area :	CRYSTAL

(cont'd)

Sub: A	SEQUOIA RESOURC
100.00000000	SEQUOIA RESOURC

Related Contracts	
C04550 A	PURCH
C04634 A	P&S
C04656 C	FO
C04793 A	P&S
C04794 A	ROY

	STANDARD
Roy Percent:	
Deduction:	
Gas: Royalty:	
S/S O/L: Min:	
Other Percent:	

CS LAND Version: 11.1.4

Report Date: Jun 17, 2019  
 Page Number: 5  
 \*\*REPORTED IN HECTARES\*\*

# SEQUOIA RESOURCES CORPORATION Mineral Property Report

Category: MINERAL  
 Province: ALBERTA  
 Area : CRYSTAL

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code
File Status	Int Type / Lse No/Name		Gross			
Mineral Int	Operator / Payor		Net	DOI Partner(s)	*	*
						Lease Description / Rights Held

(cont'd)

M20960  
 Sub: A SEQUOIA RESOJFC  
 100.00000000 JOURNEY  
 Total Rental: 896.00  
 EXCL PNG IN VIKING\_ZONE

		Related Contracts		Status/Type	
C04550 A	PURCH	Oct 18, 2016			
C04634 A	P&S	Jan 20, 2010 (I)			
C04666 A	OPTION AGM	Apr 01, 2004			
C04793 A	P&S	Jun 09, 2014 (I)			
C04794 A	ROY	Jun 18, 2014			
C04743 A	TRUST	Dec 02, 2010			
Well U.W.I.					
100/01-05-045-03-W5/00	SUSP/UNKNOWN				
100/01-05-045-03-W5/02	PROD/UNKNOWN				
100/13-05-045-03-W5/00	PROD/UNKNOWN				
100/13-05-045-03-W5/02	CMGLD/UNKNOWN				
100/02-05-045-03-W5/00	LOC/UNKNOWN				
100/01-05-045-03-W5/03	STANDING/UNKN				

		Royalty / Encumbrances		Product Type		Sliding Scale		Convertible		% of Prod/Sales	
Hectares	Net	Hectares	Net	ALL	Y	N	N	N	N	100.00000000	% of PROD
Royalty Type											
GROSS OVERRIDE ROYALTY											
Roy Percent: 3.00000000											
Deduction: NO											
Gas: Royalty:											
S/S OIL: Min:											
Other Percent:											
Min Pay:											
Div:											
Min:											
Prod/Sales:											
Prod/Sales:											
Prod/Sales:											
Product Type											
ALL											
Sliding Scale											
Y											
N											
100.00000000											
% of PROD											

# SEQUOIA RESOURCES CORPORATION

## Mineral Property Report

Category: MINERAL  
Province: ALBERTA  
Area : CRYSTAL

\*\*REPORTED IN HECTARES\*\*

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code
File Status	Int Type / Lse Nc/Name		Gross			
Mineral Int	Operator / Payor	Net	DOI Partner(s)			Lease Description / Rights Held

**Prod/Sales:**[illegible]

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
GROSS OVERRIDE ROYALTY	ALL	Y	N	100.00000000 % of PROD
Roy Percent:				
Deduction:				
Gas: Royalty:		Min Pay:		Prod/Sales:
S/S OIL: Min:		Max: 15.00000000	Div: 23.85	Prod/Sales:
Other Percent:		Min:		Prod/Sales:
Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE	ALL	Y	N	100.00000000 % of PROD
Roy Percent:				
Deduction:				
Gas: Royalty:		Min Pay:		Prod/Sales:
S/S OIL: Min:		Max:	Div:	Prod/Sales:
Other Percent:		Min:		Prod/Sales:

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# SEQUOIA RESOURCES CORPORATION

## Mineral Property Report

Category: MINERAL  
Province: ALBERTA  
Area : CRYSTAL

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code
File Status	Int Type / Lse No/Name		Gross			
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	Lease Description / Rights Held
M20961	PNGLSE CR	Eff: May 05, 2005	256.000	C04720 A No	AP0	TWP 45 RGE 4 W5M 21
Sub: A	WI	Exp: May 04, 2010	256.000	SEQUOIA RESOURC	30.000000000	PNG FROM BASE EDMONTON TO BASE
A	0405050121	Ext: 15	76.800	GAIN ENERGY LTD	70.000000000	MANNVILLE
	BELLATRIX EXPL.					EXCL PNG IN VIKING_ZONE
100.000000000	SEQUOIA RESOURC			Total Rental: 896.00		
Related Contracts						
Status	Hectares	Net	Hectares	Net		
C04550 A						PURCH Oct 18, 2016
C04634 A						P&S Jan 20, 2010 (I
C04720 A						FO&OPT Sep 16, 2008
C04793 A						P&S Jun 09, 2014 (I
C04794 A						ROY Jun 18, 2014
Well U.W.I. Status/Type						
100/14-21-045-04-W5/00 ABAN/UNKNOWN						
Royalty / Encumbrances						
<Linked>	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales	
C04794 A	GROSS OVERRIDE ROYALTY	ALL	N	N	100.000000000	% of PROD
	Roy Percent: 3.000000000					
	Deduction: NO					
	Gas: Royalty:					Prod/Sales:
	S/S OIL: Min:					Prod/Sales:
	Other Percent:					Prod/Sales:
Crown Sliding Scale						
Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales		
CROWN SLIDING SCALE	ALL	Y	N	100.000000000	% of PROD	
Roy Percent:						
Deduction: STANDARD						
Gas: Royalty:						Prod/Sales:
S/S OIL: Min:						Prod/Sales:
Other Percent:						Prod/Sales:

TWP 45 RGE 4 W5M 21  
PNG IN VIKING ZONE

APO  
100.00000000

256.000 C04720 B No  
256.000 GAIN ENERGY LTD

Eff: May 05, 2005  
Exp: May 04, 2010

PNGLSE CR  
NI

Report Date: Jun 17, 2019  
Page Number: 8

\*\*REPORTED IN HECTARES\*\*

## SEQUOIA RESOURCES CORPORATION Mineral Property Report

Category: MINERAL  
Province: ALBERTA  
Area : CRYSTAL

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code
File Status	Int Type / Lse No/Name		Gross			
Mineral Int	Operator / Payor		Net	DOI Partner(s)		Lease Description / Rights Held

(cont'd)

M20961  
Sub: C  
A

0435050121 Ext: 15 0.000  
BELLATRIX EXPL.  
SEQUOIA RESOURC Count Acreage = No

Total Rental: 0.00

Status	Hectares	Net	Hectares	Net
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Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE	ALL	Y	N	100.00000000 % of PROD

Roy Percent:  
Deduction: STANDARD  
Gas: Royalty:  
S/S OIL: Min:  
Other Percent:

Min Pay:  
Div:  
Min:  
Prod/Sales:  
Prod/Sales:  
Prod/Sales:

Related Contracts	
C04550 A	PURCH Oct 18, 2016
C04634 A	P&S Jan 20, 2010 (I)
C04720 B	FO&OPT Sep 16, 2008
C04742 A	P&S Dec 02, 2010 (I)
C04743 A	TRUST Dec 02, 2010
C04793 A	P&S Jun 09, 2014 (I)
C04794 A	ROY Jun 18, 2014

M20963	PNGLSE CR	Eff: May 30, 2002	256.000	C04656 B No	WI
Sub: A	WI	Exp: May 29, 2007	256.000	SEQUOIA RESOURC	100.000000000
A	0402050551	Ext: 15	256.000		
100.000000000	SEQUOIA RESOURC				
	SEQUOIA RESOURC				
		Total Rental:	896.00		

Status	Hectares	Net	Hectares	Net
Royalty / Encumbrances				
Related Contracts				
C04550 A	PURCH			Oct 18, 2016
C04634 A	P&S			Jan 20, 2010 (I)
C04656 B	FO			Apr 29, 2004
C04793 A	P&S			Jun 09, 2014 (I)
C04794 A	ROY			Jun 18, 2014

Report Date: Jun 17, 2019  
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## SEQUOIA RESOURCES CORPORATION Mineral Property Report

Category: MINERAL  
Province: ALBERTA  
Area : CRYSTAL

File Number	Lse Type	Lessor Type	Exposure	Qper.Cont.	ROFR	DOI Code
File Status	Int Type / Lse No/Name		Gross			
Mineral Int	Operator / Payor		Net	DOI Partner(s)		Lease Description / Rights Held

(cont'd)

<Linked>		Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales	Well U.W.I.	Status/Type
C04794 A	GROSS OVERRIDE ROYALTY	ALL	N	N	N	100.00000000	100/09-33-044-03-W5/00 ABND ZN/UNKNO	
M20963		A					100/09-33-044-03-W5/02 PROD/UNKNOWN	
		Roy Percent: 3.00000000					100/13-33-044-03-W5/00 LOC/UNKNOWN	
		Deduction: NO					100/01-33-044-03-W5/00 FLOW/GAS	
		Gas: Royalty:	Max:	Min Pay:		Prod/Sales:		
		S/S OIL: Min:		Div:		Prod/Sales:		
		Other Percent:		Min:		Prod/Sales:		

### Royalty / Encumbrances

<Linked>		Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
C04656 B	GROSS OVERRIDE ROYALTY	ALL	Y	N	N	100.00000000
		Roy Percent:				
		Deduction: YES				
		Gas: Royalty: 15.00000000	Min Pay:			Prod/Sales:
		S/S OIL: Min: 5.00000000	Div: 23.8365			Prod/Sales:
		Other Percent: 15	Min:			Prod/Sales:
		Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
		CROWN SLIDING SCALE	ALL	Y	N	100.00000000
		Roy Percent:				
		Deduction: STANDARD				
		Gas: Royalty:	Min Pay:			Prod/Sales:
		S/S OIL: Min:	Div:			Prod/Sales:
		Other Percent:	Min:			Prod/Sales:

M20963	PNGLSE	CR	Eff: May 30, 2002	E No	WI	TWP 44 RGE 3 W5M 33
Sub: B	NI		Exp: May 29, 2007	256.000	100.00000000	PNG IN VIKING_ZONE

Report Date: Jun 17, 2019  
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# SEQUOIA RESOURCES CORPORATION

## Mineral Property Report

Category: MINERAL  
Province: ALBERTA  
Area : CRYSTAL

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code
File Status	Int Type / Lse No/Name		Gross			
Mineral Int	Operator / Payor		Net	DOI Partner(s)		Lease Description / Rights Held

(cont'd)

M20963

Sub: B  
A

0402050551 Ext: 15

SEQUOIA RESOURC

100.00000000 SEQUOIA RESOURC Count Acreage = No

Total Rental: 0.00

Status	Hectares	Net	Hectares	Net
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### Royalty / Encumbrances

<Linked>	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
C04656 E	GROSS OVERRIDE ROYALTY	ALL	Y	N	100.00000000 % of PROD

Roy Percent:

Deduction: YES

Gas: Royalty: 15.000000000

S/S OIL: Min: 5.000000000

Other Percent: 15

Min Pay:

Max: 15.000000000 Div: 23.8365

Min:

Prod/Sales:

Prod/Sales:

Prod/Sales:

Royalty Type

GROWN SLIDING SCALE

Roy Percent:

Deduction: STANDARD

Gas: Royalty:

S/S OIL: Min:

Other Percent:

Product Type

ALL

Y

Sliding Scale

N

% of Prod/Sales

100.00000000 % of PROD

Min Pay:

Div:

Min:

Prod/Sales:

Prod/Sales:

Prod/Sales:

M20983

PNGLSE CR

Eff: Jun 29, 2006

128.000 C04756 A No

ROYPDBY

TWP 46 RGE 4 W5M E24

Report Date: Jun 17, 2019  
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## SEQUOIA RESOURCES CORPORATION Mineral Property Report

Category: MINERAL  
Province: ALBERTA  
Area : CRYSTAL

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code
File Status	Int Type / Lse No/Name		Gross			
Mineral Int	Operator / Payor		Net	DOI Partner(s)	*	Lease Description / Rights Held

(cont'd)

M20983						
Sub: A	ROY	Exp: Jun 28, 2011	128.000	GAIN ENERGY LTD	100.0000000000	PNG TO TOP VIKING_ZONE
A	0406060810	Ext: 15	0.000			
	OMERS			Total Rental: 448.00		
100.000000000	SUPERMAN					
	Status		Hectares	Net	Hectares	Net

### Related Contracts

C04550 A	PURCH	Cct 18, 2016
C04634 A	P&S	Jan 20, 2010 (I)
C04755 A	CONVEYANCE	May 19, 2011 (I)
C04756 A	ROY	May 19, 2011

### Royalty / Encumbrances

<Linked>	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
C04756 A	GROSS OVERRIDE ROYALTY	ALL	N	N	100.00000000 % of PROD
	Roy Percent: 5.00000000				
	Deduction: NO				
	Gas: Royalty:	Min Pay:			Prod/Sales:
	S/S OIL: Min:	Div:			Prod/Sales:
	Other Percent:	Min:			Prod/Sales:
	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
	CROWN SLIDING SCALE	ALL	Y	N	100.00000000 % of PROD
	Roy Percent:				
	Deduction: STANDARD				
	Gas: Royalty:	Min Pay:			Prod/Sales:
	S/S OIL: Min:	Div:			Prod/Sales:
	Other Percent:	Min:			Prod/Sales:

M21029 PNGLSE CR Eff: Dec 11, 2003 256.000 WI TWP 44 RGE 3 W5M 28

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## SEQUOIA RESOURCES CORPORATION Mineral Property Report

Category: MINERAL  
Province: ALBERTA  
Area : CRYSTAL

File Number	Lse Type	Lessor Type	Exposure	Oper. Cont.	ROFR	DOI Code
File Status	Int Type / Lse No/Name		Gross			
Mineral Int	Operator / Payor		Net	Doi Partner(s)		

Lease Description / Rights Held

(cont'd)

M21029						
Sub: A	WI	Exp: Dec 10, 2008	256.000	SEQUOIA RESOURC	100.000000000	ALL PNG FROM BASE VIKING_ZONE TO BASE MANNVILLE
A	0403120091	Ext: 15	256.000			
	SEQUOIA RESOURC			Total Rental: 896.00		
100.000000000	SEQUOIA RESOURC					

### Related Contracts

C04550 A	PURCH	Oct 18, 2016
C04634 A	P&S	Jan 20, 2010 (I)
C04793 A	P&S	Jun 09, 2014 (I)
C04794 A	ROY	Jun 18, 2014

### Royalty / Encumbrances

<Linked>	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
C04794 A	GROSS OVERRIDE ROYALTY	ALL	N	N	100.000000000 % of PROD
	Roy Percent: 3.000000000				
	Deduction: NO				
	Gas: Royalty:				Prod/Sales:
	S/S OIL: Min:				Prod/Sales:
	Other Percent:				Prod/Sales:

### Well U.W.I.

Status/Type
100/02-28-044-03-W5/00 ABND ZN/UNKNO
100/02-28-044-03-W5/02 PUMP/GAS
100/02-28-044-03-W5/03 CMGLD/UNKNOWN
100/14-28-044-03-W5/00 FLOW/GAS
100/01-28-044-03-W5/00 FLOW/GAS
100/06-28-044-03-W5/00 FLOW/GAS
100/14-28-044-03-W5/02 FLOW/GAS

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
GROWN SLIDING SCALE	ALL	Y	N	100.000000000 % of PROD
Roy Percent:				
Deduction:				
Gas: Royalty:				Prod/Sales:
S/S OIL: Min:				Prod/Sales:
Other Percent:				Prod/Sales:

M21068	PNGLSE	CR	Eff: Sep 24, 1993	256.000	C04690	B	No	BPO	TWP 44 RGE 3 W5M 18
Sub: A	WI		Exp: Sep 15, 1998	256.000	1170778	ALBERTA		20.000000000	ALL PNG FROM BASE PASKAPOO TO



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# SEQUOIA RESOURCES CORPORATION Mineral Property Report

Category: MINERAL  
Province: ALBERTA  
Area : CRYSTAL

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code			
File Status	Int Type / Lse No/Name		Gross						
Mineral Int	Operator / Payor		Net	DOI Partner(s)	*	*			Lease Description / Rights Held
(cont'd)									
M21068	A		Roy Percent: 2.00000000 Deduction: YES Gas: Royalty: S/S OIL: Min: Other Percent:	Min Pay: Div: Min:			Prod/Sales: Prod/Sales: Prod/Sales:		
Royalty / Encumbrances									
<Linked> Royalty Type									
C04787 A	GROSS OVERRIDE ROYALTY		Roy Percent: 2.00000000 Deduction: STANDARD Gas: Royalty: 2.00000000 S/S OIL: Min: Other Percent:	Min Pay: \$42.38/e3m3 Div: Min:			Prod/Sales: SALES Prod/Sales: Prod/Sales:		
<Linked> Royalty Type									
C04794 A	GROSS OVERRIDE ROYALTY		Roy Percent: 3.00000000 Deduction: NO Gas: Royalty: S/S OIL: Min: Other Percent:	Min Pay: Div: Min:			Prod/Sales: Prod/Sales: Prod/Sales:		
CROWN SLIDING SCALE									
			Roy Percent: STANDARD Deduction: Gas: Royalty: S/S OIL: Min: Other Percent:	Min Pay: Div: Min:			Prod/Sales: Prod/Sales: Prod/Sales:		

Category: MINERAL  
Province: ALBERTA  
Area : CRYSTAL

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFF	DOI Code
File Status	Int Type / Lse No/Name		Gross			
Mineral Int	Operator / Payor		Net	DOI Partner(s)	*	Lease Description / Rights Held

[illegible]

<Linked>	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales	Status/Type
C04694 B	GROSS OVERRIDE ROYALTY	ALL	N	Y	50.00000000	% of PROD
						Well U.W.I.
						102/12-18-044-03-W500 SUSP/UNKNOWN
						Roy Percent:

Gas: Royalty:	15.00000000	Min Pay:		Prod/Sales:
S/S OIL: Min:	5.00000000	Max:	15.00000000	Div: 23.85
Other Percent:	15	Min:		Prod/Sales:

<Linked>	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
C04735 B	GROSS OVERRIDE ROYALTY	ALL	Y	N	33.33000000 % of PROD
Roy Percent: 2.00000000					
Deduction: YES					
Gas: Royalty:		Min Pay:		Prod/Sales:	
S/S OIL: Min:		Div:		Prod/Sales:	
Other Percent:		Min:		Prod/Sales:	

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## SEQUOIA RESOURCES CORPORATION Mineral Property Report

Category: MINERAL  
Province: ALBERTA  
Area : CRYSTAL

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code
File Status	Int Type / Lse No/Name		Gross			
Mineral Int	Operator / Payor		Net	Doi Partner(s)		Lease Description / Rights Held

(cont'd)

M21068

B

### Royalty / Encumbrances

<Linked>	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
C04690 C	GROSS OVERRIDE ROYALTY	ALL	Y	Y	50.00000000 % of PROD
Roy Percent:					
Deduction: YES					
Gas: Royalty: 15.000000000					
S/S OIL: Min: 5.00000000					
Other Percent: 15					
Min Pay: 23.85					
Div: Min:					
Prod/Sales:					
Prod/Sales:					
Prod/Sales:					
<Linked>	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
C04787 B	GROSS OVERRIDE ROYALTY	ALL	N	N	8.00000000 % of PROD
Roy Percent: 2.00000000					
Deduction: STANDARD					
Gas: Royalty: 2.00000000					
S/S OIL: Min:					
Other Percent:					
Min Pay: \$42.38/e3m3					
Div: Min:					
Prod/Sales: SALES					
Prod/Sales:					
Prod/Sales:					
<Linked>	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
C04794 A	GROSS OVERRIDE ROYALTY	ALL	N	N	100.00000000 % of PROD
Roy Percent: 3.00000000					
Deduction: NO					
Gas: Royalty:					
S/S OIL: Min:					
Other Percent:					
Min Pay:					
Div: Min:					
Prod/Sales:					
Prod/Sales:					
Prod/Sales:					
Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales	% of
CROWN SLIDING SCALE	ALL	Y	N		
Roy Percent:					
Deduction: STANDARD					

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## SEQUOIA RESOURCES CORPORATION Mineral Property Report

Category: MINERAL  
Province: ALBERTA  
Area : CRYSTAL

File Number	Lse Type	Lessor Type	Exposure	Oper. Cont.	ROFR	DOI Code	Lease Description / Rights Held
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	DOI Partner(s)			

(cont'd)

M21068 B Gas: Royalty: Min Pay: Prod/Sales:  
S/S OIL: Min: Div: Prod/Sales:  
Other Percent: Min: Prod/Sales:

### Royalty / Encumbrances

Royalty Type  
GROSS OVERRIDE ROYALTY ALL  
Product Type Sliding Scale Convertible % of Prod/Sales  
ALL N 8.00000000 % of PROD  
Roy Percent: 2.00000000  
Deduction: YES  
Gas: Royalty: Min Pay: 42.38/1000M3 Prod/Sales:  
S/S OIL: Min: Div: Prod/Sales:  
Other Percent: Min: Prod/Sales:

M21075 PNLSE CR Eff: Sep 20, 2007 128.000 C04720 A No APO  
Sub: A WI Exp: Sep 19, 2012 128.000 SEQUOIA RESOURC 30.00000000  
A 0407090506 Ext: 15 38.400 GAIN ENERGY LTD 70.00000000  
SUPERMAN  
100.00000000 SEQUOIA RESOURC  
Status Hectares Net Hectares Net  
Total Rental: 448.00  
Related Contracts  
C04550 A PURCH Oct 18, 2016  
C04634 A P&S Jan 20, 2010 (I)  
C04720 A FO&OPT Sep 16, 2008  
C04793 A P&S Jun 09, 2014 (I)  
C04794 A ROY Jun 18, 2014  
<Linked> Royalty Type Status/Type  
C04794 A GROSS OVERRIDE ROYALTY ALL Well U.W.I. 100/04-33-045-04-W5/00 ABND ZN/UNKNO  
Roy Percent: 3.00000000 % of PROD

# SEQUOIA RESOURCES CORPORATION

## Mineral Property Report

Category:	MINERAL
Province:	ALBERTA
Area :	CRYSTAL

(cont'd)

Royalty / Encumbrances

CS LAND Version: 11.1.4

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# SEQUOIA RESOURCES CORPORATION Mineral Property Report

Category: MINERAL  
Province: ALBERTA  
Area : CRYSTAL

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	Lease Description / Rights Held
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	DOI Partner(s)	*	*	

(cont'd)

M21075 C  
 Roy Percent: STANDARD  
 Deduction:  
 Gas: Royalty:  
 S/S OIL: Min:  
 Other Percent:  
 Max:  
 Min Pay:  
 Div:  
 Min:  
 Prod/Sales:  
 Prod/Sales:  
 Prod/Sales:

M21078 PNLSE CR Eff: Jan 24, 1991 256.000 C04688 B No WI  
 Sub: A WI Exp: Jan 23, 1996 256.000 SEQUOIA RESOURC 30.00000000  
 A 0491010281 Ext: 15 76.800 JEG RESOURC. 1.46664000  
 REGENT RESOURC. OBSIDIAN ENERGY 30.53336000  
 100.00000000 REGENT RESOURC. CLEARVIEW RESOU 38.00000000

Total Rental: 896.00

Status	Hectares	Net	Hectares	Net	Related Contracts
C04550 A				PURCH	Oct 18, 2016
C04634 A				P&S	Jan 20, 2010 (I)
C04684 B				ROY	Sep 01, 1995
C04685 B				ROY	Sep 01, 1995
C04688 B				FO&OPT	Jul 01, 1994
C04689 B				ROY	Oct 02, 2006
C04793 A				P&S	Jun 05, 2014 (I)
C04794 A				ROY	Jun 18, 2014

Well U.W.I. Status/Type  
 100/16-29-044-04-W5/00 FLOW/GAS

## Royalty / Encumbrances

<Linked> Royalty Type  
 C04685 B GROSS OVERRIDE ROYALTY  
 Roy Percent: 2.00000000  
 Deduction: YES  
 Gas: Royalty:  
 S/S OIL: Min:  
 Other Percent:  
 Product Type ALL  
 Sliding Scale N  
 % of Prod/Sales 30.00000000  
 % of PROD  
 Max:  
 Min Pay:  
 Div:  
 Min:  
 Prod/Sales:  
 Prod/Sales:  
 Prod/Sales:  
 <Linked> Royalty Type  
 C04684 B GROSS OVERRIDE ROYALTY  
 Roy Percent: 2.00000000  
 Product Type ALL  
 Sliding Scale N  
 % of Prod/Sales 15.00000000  
 % of PROD

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## SEQUOIA RESOURCES CORPORATION Mineral Property Report

Category: MINERAL  
Province: ALBERTA  
Area : CRYSTAL

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code
File Status	Int Type / Lse No/Name		Gross			
Mineral Int	Operator / Payor		Net	DOI Partner(s)		Lease Description / Rights Held

(cont'd)

M21078 A Deduction: YES  
Gas: Royalty: Min Pay: Prod/Sales:  
S/S OIL: Min: Div: Prod/Sales:  
Other Percent: Min: Min: Prod/Sales:

### Royalty / Encumbrances

<Linked> Royalty Type  
C04794 A GROSS OVERRIDE ROYALTY  
Product Type ALL Sliding Scale Convertible N 100.000000000 % of PROD  
Roy Percent: 3.000000000  
Deduction: NO  
Gas: Royalty: Min Pay: Prod/Sales:  
S/S OIL: Min: Div: Prod/Sales:  
Other Percent: Min: Min: Prod/Sales:

Royalty Type  
CROWN SLIDING SCALE  
Product Type ALL Sliding Scale Convertible N 100.000000000 % of PROD  
Roy Percent: STANDARD  
Deduction: Min Pay: Prod/Sales:  
Gas: Royalty: Div: Prod/Sales:  
S/S OIL: Min: Min: Prod/Sales:  
Other Percent: Min: Min: Prod/Sales:

M21078 PNLSE CR Eff: Jan 24, 1991 256.000 C04688 A No BPO APO TWP 44 RGE 4 W5M 29  
Sub: B Wi Exp: Jan 23, 1996 256.000 OBSIDIAN ENERGY 0.53336000 30.53336000 ALL PNG TO BASE  
A 0491010281 Ext: 15 153.600 JEG RESOURC. 1.46664000 1.46664000 EDMONTON SANDSTONE  
REGENT RESOURC. CLEARVIEW RESOU 38.00000000 38.00000000 (ONLY AS TO PROD. FROM  
100.00000000 REGENT RESOURC. Count Acreage = No SEQUOIA RESOURC 60.00000000 30.00000000 102/10-29-44-4-W5/00 WELL)

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# SEQUOIA RESOURCES CORPORATION Mineral Property Report

Category: MINERAL  
Province: ALBERTA  
Area : CRYSTAL

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code
File Status	Int Type / Lse No/Name		Gross			
Mineral Int	Operator / Payor		Net	DOI Partner(s)	*	Lease Description / Rights Held

(cont'd)

M21078  
Sub: B

Total Rental: 0.00			Related Contracts		
Status	Hectares	Net	Hectares	Net	
Royalty / Encumbrances					
<Linked> Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales	
C04684 A GROSS OVERRIDE ROYALTY	ALL	N	N	15.00000000	% of PROD
Roy Percent: 2.00000000					
Deduction: STANDARD					
Gas: Royalty:					
S/S OIL: Min:					
Other Percent:					

<Linked> Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales	
C04690 A GROSS OVERRIDE ROYALTY	ALL	Y	Y	60.00000000	% of
Roy Percent: UNKNOWN					
Deduction:					
Gas: Royalty:					
S/S OIL: Min:					
Other Percent: 15					

<Linked> Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales	
C04685 A GROSS OVERRIDE ROYALTY	ALL	N	N	30.00000000	% of PROD
Roy Percent: 2.00000000					
Deduction: YES					
Gas: Royalty:					
S/S OIL: Min:					

<Linked> Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales	
C04684 A GROSS OVERRIDE ROYALTY	ALL	N	N	15.00000000	% of PROD
Roy Percent: 2.00000000					
Deduction: YES					
Gas: Royalty:					
S/S OIL: Min:					

<Linked> Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales	
C04685 A GROSS OVERRIDE ROYALTY	ALL	N	N	30.00000000	% of PROD
Roy Percent: 2.00000000					
Deduction: YES					
Gas: Royalty:					
S/S OIL: Min:					

<Linked> Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales	
C04684 A GROSS OVERRIDE ROYALTY	ALL	N	N	15.00000000	% of PROD
Roy Percent: 2.00000000					
Deduction: YES					
Gas: Royalty:					
S/S OIL: Min:					

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## SEQUOIA RESOURCES CORPORATION Mineral Property Report

Category: MINERAL  
Province: ALBERTA  
Area : CRYSTAL

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code
File Status	Int Type / Lse No/Name		Gross			
Mineral Int	Operator / Payor		Net	DOI Partner(s)	*	Lease Description / Rights Held

(cont'd)

M21078	B		Royalty / Encumbrances				Prod/Sales:
		Other Percent:	Min:				

<Linked> C04794 A	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
	GROSS OVERRIDE ROYALTY	ALL	N	N	100.00000000 % of PROD
	Roy Percent: 3.00000000				
	Deduction: NO				
	Gas: Royalty:		Min Pay:		Prod/Sales:
	S/S OIL: Min:	Max:	Div:		Prod/Sales:
	Other Percent:		Min:		Prod/Sales:

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE	ALL	Y	N	100.00000000 % of PROD
Roy Percent:				
Deduction: STANDARD				
Gas: Royalty:		Min Pay:		Prod/Sales:
S/S OIL: Min:	Max:	Div:		Prod/Sales:
Other Percent:		Min:		Prod/Sales:

M21087	PNG LSE	IOG	Eff: Feb 01, 2005	256.000	WI	TWP 45 RGE 5 W5M 20
Sub: A	WI	Exp: Jan 31, 2009	256.000	SEQUOIA RESOURC	100.000000000	PNG IN EDMONTON;
A	OL-6198	Ext: IOGC	256.000	Total Rental: 1280.00		PNG IN BELLY_RIVER
100.000000000	SEQUOIA RESOURC	Ext: Jan 31, 2019				
	SEQUOIA RESOURC					
Status		Hectares	Net	Hectares	Net	Related Contracts
						C04550 A PURCH Oct 18, 2016
						C04634 A P&S Jan 20, 2010 (I)
						C04793 A P&S Jun 09, 2014 (I)

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## SEQUOIA RESOURCES CORPORATION Mineral Property Report

Category: MINERAL  
Province: ALBERTA  
Area : CRYSTAL

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code
File Status	Int Type / Lse No/Name		Gross			
Mineral Int	Operator / Payor		Net	DOI Partner(s)		Lease Description / Rights Held

(cont'd)

M21087 A Royalty / Encumbrances C04794 A ROY Jun 18, 2014

<Linked> Royalty Type 100/13-20-045-05-W5/02 SUSP/UNKNOWN  
C04794 A GROSS OVERRIDE ROYALTY 100/13-20-045-05-W5/00 ABND ZN/UNKNO

Roy Percent: 3.00000000  
Deduction: NO  
Gas: Royalty:  
S/S OIL: Min:  
Other Percent:

Max: Min Pay: Prod/Sales:  
Div: Prod/Sales:  
Min: Prod/Sales:

Royalty Type Product Type Sliding Scale Convertible % of Prod/Sales  
INDIAN OIL & GAS CANADA ALL N 100.00000000 % of PROD

Roy Percent: YES  
Deduction:  
Gas: Royalty:  
S/S OIL: Min:  
Other Percent:

Max: Min Pay: Prod/Sales:  
Div: Prod/Sales:  
Min: Prod/Sales:

M21089	PNGLSE	CR	Eff: Oct 03, 2002	256.000	WI	TWP 45 RGE 3 W5M 9
Sub: A	WI		Exp: Oct 02, 2007	256.000	100.00000000	PNG TO BASE MANNVILLE
A	0402100151		Ext: 15	256.000		EXCL PNG IN VIKING_ZONE
100.00000000	SEQUOIA RESOURC			Total Rental: 896.00		
	SEQUOIA RESOURC					
	Status	Hectares	Net	Hectares	Net	Related Contracts
						C04550 A PURCH Oct 18, 2016
						C04634 A P&S Jan 20, 2010 (I)
						C04793 A P&S Jun 09, 2014 (I)
						C04794 A ROY Jun 18, 2014
						Well U.W.I. Status/Type

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## SEQUOIA RESOURCES CORPORATION Mineral Property Report

Category: MINERAL  
Province: ALBERTA  
Area : CRYSTAL

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code
File Status	Int Type / Lse No/Name		Gross			
Mineral Int	Operator / Payor		Net	DOI Partner(s)		Lease Description / Rights Held

(cont'd)

<Linked> Royalty Type  
C04794 A GROSS OVERRIDE ROYALTY  
Roy Percent: 3.00000000  
Deduction: NO  
Gas: Royalty:  
S/S OIL: Min:  
Other Percent:

M21089

A  
Max:  
Min Pay:  
Div:  
Min:

Prod/Sales:  
Prod/Sales:  
Prod/Sales:

### Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE	ALL	Y	N	100.00000000 % of PROD
Roy Percent:				
Deduction:				
Gas: Royalty:				
S/S OIL: Min:				
Other Percent:				
Min Pay:				
Div:				
Min:				
Prod/Sales:				
Prod/Sales:				
Prod/Sales:				

M21089	PNGLSE	CR	Eff: Oct 03, 2002	256.000	C04743	A	No	BENEFICIAR	TWP 45 RGE 3 W5M 9
Sub: B	NI		Exp: Oct 02, 2007	256.000	GAIN ENERGY LTD			100.00000000	PNG IN VIKING_ZONE
A	0402100151		Ext: 15	0.000	SEQUOIA RESOURC				
SEQUOIA RESOURC									
100.00000000	SEQUOIA RESOURC	Count Acreage =	No	Total Rental:	0.00				
Status		Hectares	Net	Hectares	Net				
Royalty / Encumbrances									
Related Contracts									
C04550 A	PURCH								Oct 18, 2016
C04634 A	P&S								Jan 20, 2010 (I)
C04742 A	P&S								Dec 02, 2010 (I)
C04743 A	TRUST								Dec 02, 2010
C04793 A	P&S								Jun 09, 2014 (I)
C04794 A	ROY								Jun 18, 2014

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# SEQUOIA RESOURCES CORPORATION

## Mineral Property Report

Category: MINERAL  
Province: ALBERTA  
Area : CRYSTAL

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code
File Status	Int Type / Lse No/Name		Gross			
Mineral Int	Operator / Payor		Net	DOI Partner(s)		Lease Description / Rights Held

	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
	CROWN SLIDING SCALE	ALL	Y	N	100.00000000 % of PROD
	Roy Percent:				
	Deduction:	STANDARD			
	Gas: Royalty:		Min Pay:		Prod/Sales:
	S/S OIL: Min:	Max:	Div:		Prod/Sales:
	Other Percent:		Min:		Prod/Sales:
M21089	B				

M21092	PNGLSE CR	Eff: Sep 21, 2006	256.000	C04758 A No AE
Sub: A	WI	Exp: Sep 20, 2011	256.000	SEQUOIA RESOURC 44.000000000
A	0406090547	Ext: 15	112.640	HARVEST OP 56.000000000
	HOC ENERGY			
	HARVEST OP	Total Rental:	896.00	

  

		<u>Related Contracts</u>	
Status	Hectares	Net	
			C04550 A PURCH Oct 18, 2016
			C04634 A P&S Jan 20, 2010 (!)
			C04758 A FIOPTPART Aug 16, 2011
			C04793 A P&S Jun 09, 2014 (!)
			C04794 A ROY Jun 18, 2014

  

		Royalty / Encumbrances
		-

<Linked>	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales	Well U.W.I.	Status/Type
C04794 A	GROSS OVERRIDE ROYALTY	ALL	N	N	100.00000000	100/01-36-045-03-W5/00	STANDING/JUNKN
	Roy Percent: 3.000000000						
	Deduction: NO						
	Gas: Royalty:		Min Pay:		Prod/Sales:		
	S/S OIL: Min:	Max:	Div:		Prod/Sales:		
	Other Percent:		Min:		Prod/Sales:		
	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales		
	CROWN SLIDING SCALE	ALL	Y	N	100.00000000		
	Roy Percent:						

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## SEQUOIA RESOURCES CORPORATION Mineral Property Report

Category: MINERAL  
Province: ALBERTA  
Area : CRYSTAL

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code
File Status	Int Type / Lse No/Name		Gross			
Mineral Int	Operator / Payor		Net	DOI Partner(s)		Lease Description / Rights Held

(cont'd)

M21092 A Deduction: STANDARD  
Gas: Royalty: Min Pay: Prod/Sales:  
S/S OIL: Min: Div: Prod/Sales:  
Other Percent: Min: Prod/Sales:

M21142 PNLSE CR Eff: Feb 06, 1997 WI  
Sub: A WI 128.000 128.000 SEQUOIA RESOURC 100.000000000  
A 0597020204 Exp: Feb 05, 2002 128.000  
SEQUOIA RESOURC Ext: 15 128.000  
100.000000000 SEQUOIA RESOURC Total Rental: 448.00  
Status Hectares Net Hectares Net  
Royalty / Encumbrances

Related Contracts  
C04550 A PURCH Oct 18, 2016  
C04740 A P&S Aug 15, 2010 (I)  
C04775 A ROY Dec 01, 1995  
C04793 A P&S Jun 09, 2014 (I)  
C04794 A ROY Jun 18, 2014

<Linked> Royalty Type  
C04775 A GROSS OVERRIDE ROYALTY  
Roy Percent: 2.000000000  
Deduction: YES  
Gas: Royalty:  
S/S OIL: Min:  
Other Percent:  
Product Type Sliding Scale Convertible % of Prod/Sales  
ALL N 100.000000000 % of PROD  
Max: Min Pay: Div: Prod/Sales:  
Min: Prod/Sales:  
Product Type Sliding Scale Convertible % of Prod/Sales  
ALL N 100.000000000 % of PROD  
Roy Percent: 3.000000000  
Deduction: NO  
Gas: Royalty:  
S/S OIL: Min:  
Other Percent:  
Product Type Sliding Scale Convertible % of Prod/Sales  
ALL N 100.000000000 % of PROD  
Roy Percent: 3.000000000  
Deduction: NO  
Gas: Royalty:  
S/S OIL: Min:  
Other Percent:  
Product Type Sliding Scale Convertible % of Prod/Sales  
ALL N 100.000000000 % of PROD  
Roy Percent: 3.000000000  
Deduction: NO  
Gas: Royalty:  
S/S OIL: Min:  
Other Percent:

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# **SEQUOIA RESOURCES CORPORATION** **Mineral Property Report**

Category: MINERAL  
Province: ALBERTA  
Area : CRYSTAL

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File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code
File Status	Int Type / Lse No/Name		Gross			
Mineral Int	Operator / Payor		Net	Dol Partner(s)	*	Lease Description / Rights Held

(cont'd)

M21142 A Royalty / Encumbrances

**Royalty Type**  
CRCWN SLIDING SCALE  
Product Type ALL  
Sliding Scale Y  
Convertible N  
% of Prod/Sales 100.00000000 % of PROD

**Roy Percent:**  
Deduction: STANDARD  
Gas: Royalty:  
S/S OIL: Min:  
Other Percent:

**Max:**  
Div:  
Min:  
Prod/Sales:  
Prod/Sales:

**Min Pay:**  
Div:  
Min:  
Prod/Sales:  
Prod/Sales:  
Prod/Sales:

M21145 PINGLSE CR Eff: Aug 06, 1992 Exp: Aug 05, 1997 Ext: 15  
Sub: A WI 0492080090 SEQUOIA RESOURC  
A SEQUOIA RESOURC  
100.00000000 SEQUOIA RESOURC Count Acreage = No

**Status** Hectares Net Hectares Net  
Total Rental: 0.00

**Related Contracts**  
C04550 A PURCH Oct 18, 2016  
C04739 A POOL May 03, 2004  
C04740 A P&S Aug 15, 2010 (I)  
C04793 A P&S Jun 09, 2014 (I)  
C04794 A ROY Jun 18, 2014

**Well U.W.I.** Status/Type  
103/06-34-045-03-W5/00 SUSP/UNKNOWN

<Linked> Royalty Type  
C04794 A GROSS OVERRIDE ROYALTY  
Roy Percent: 3.00000000  
Deduction: NO

**Product Type** ALL  
Sliding Scale N  
Convertible N  
% of Prod/Sales 100.00000000 % of PROD

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# SEQUOIA RESOURCES CORPORATION Mineral Property Report

Category: MINERAL  
Province: ALBERTA  
Area : CRYSTAL

File Number	Lse Type	Lessor Type	Exposure	Oper:Cont.	ROFR	DOI Code	Lease Description / Rights Held
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor	Net	DOI Partner(s)				

(cont'd)

M21145	A	Gas: Royalty:	Min Pay:	Prod/Sales:
		S/S OIL: Min:	Div:	Prod/Sales:
		Other Percent:	Min:	Prod/Sales:
Royalty / Encumbrances				
Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE	ALL	Y	N	100.00000000 % of PROD
Roy Percent:				
Deduction:				
Gas: Royalty:	Min Pay:			Prod/Sales:
S/S OIL: Min:	Div:			Prod/Sales:
Other Percent:	Min:			Prod/Sales:

M21145	PNGLSE	CR	Eff: Aug 06, 1992	64.000	WI	TWP 45 RGE 3 W5M SW34
Sub: B	WI		Exp: Aug 05, 1997	64.000		PNG FROM BASE EDMONTON TO BASE
A	0492080090		Ext: 15	64.000		BELLY_RIVER
100.000000000	SEQUOIA RESOURC		Total Rental: 224.00			
	SEQUOIA RESOURC					
Status	Hectares	Net	Hectares	Net	Related Contracts	Status
					C04550 A PURCH	Oct 18, 2016
					C04740 A P&S	Aug 15, 2010 (I)
					C04793 A P&S	Jun 09, 2014 (I)
					C04794 A ROY	Jun 18, 2014

<Linked>	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
C04794 A	GROSS OVERRIDE ROYALTY	ALL	N	N	100.00000000 % of PROD
Roy Percent:					

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**SEQUOIA RESOURCES CORPORATION**  
**Mineral Property Report**

Category: MINERAL  
Province: ALBERTA  
Area : CRYSTAL

(cont'd)

<b>Max:</b>	<b>Min Pay:</b>	<b>Prod/Sales:</b>
	<b>Div:</b>	<b>Prod/Sales:</b>
	<b>Min:</b>	<b>Prod/Sales:</b>

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE	ALL	Y	N	100.00000000 % of PROD

Max:	Min Pay:	Prod/Sales:
	Div:	Prod/Sales:
	Min:	Prod/Sales:

<Linked>	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales	Status/Type
C04794 A	GROSS OVERRIDE ROYALTY	ALL	N	N	100.0000000000 %	PROD
						103/05-34-045-03-W5/00 SUSP/UNKNOWN

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## SEQUOIA RESOURCES CORPORATION Mineral Property Report

Category: MINERAL  
Province: ALBERTA  
Area : CRYSTAL

File Number	Lse Type	Lessor Type	Exposure	Oper. Cont.	ROFR	DOI Code	Lease Description / Rights Held
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	DOI Partner(s)			

(cont'd)

M21146  
Roy Percent: 3.000000000  
Deduction: NO  
Gas: Royalty:  
S/S OIL: Min:  
Other Percent:  
A  
Max:  
Min Pay:  
Div:  
Min:  
Prod/Sales:  
Prod/Sales:  
Prod/Sales:

### Royalty / Encumbrances

Royalty Type  
CROWN SLIDING SCALE  
Product Type ALL  
Sliding Scale Y  
Convertible N  
% of Prod/Sales 100.00000000 % of PROD  
Roy Percent:  
Deduction: STANDARD  
Gas: Royalty:  
S/S OIL: Min:  
Other Percent:  
Max:  
Min Pay:  
Div:  
Min:  
Prod/Sales:  
Prod/Sales:  
Prod/Sales:

M21185  
Sub: B  
A  
100.000000000  
P/NGLSE CR  
TRUST  
0412070342  
SEQUOIA RESOURC  
SEQUOIA RESOURC  
Eff: Jul 26, 2012  
Exp: Jul 25, 2017  
Ext: 15  
Status  
64.000  
64.000  
0.000  
Total Rental: 224.00  
Hectares  
Hectares  
Net  
Net  
Hectares  
Hectares  
Net  
Net  
TWP 45 RGE 3 W5M NW20  
PNG IN DUVERNAY MAJEAU LAKE  
Related Contracts  
C04550 A PURCH Oct 18, 2016  
C04791 A CONVEYANCE Jun 18, 2014  
C04792 A TRUST Jun 18, 2014  
C04793 A P&S Jun 09, 2014 (I)  
C04794 A ROY Jun 18, 2014

<Linked> Royalty Type Product Type Sliding Scale Convertible % of Prod/Sales

Report Date: Jun 17, 2019  
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# SEQUOIA RESOURCES CORPORATION

## Mineral Property Report

Category: MINERAL  
Province: ALBERTA  
Area : CRYSTAL

File Number	Lse Type	Lesse Type	Exposure	Oper. Cont.	ROFR	DOI Code	Lease Description / Rights Held
File Status	Int Type / Lse No.	Name	Gross				
Mineral Int	Operator / Payor		Net	DOI Partner(s)			

(cont'd)

C04794 A GROSS CVERRIDE ROYALTY ALL N N 100.00000000 % of PROD  
Roy Percent: 3.00000000  
Deduction: NO  
M21185 B Gas: Royalty: Min Pay: Prod/Sales:  
S/S Oil: Min: Div: Prod/Sales:  
Other Percent: Min: Prod/Sales:

### Royalty / Encumbrances

Royalty Type Product Type Sliding Scale Convertible % of Prod/Sales  
CROWN SLIDING SCALE ALL Y N 100.00000000 % of PROD  
Roy Percent: STANDARD  
Deduction: Min Pay: Prod/Sales:  
Gas: Royalty: Div: Prod/Sales:  
S/S Oil: Min: Min: Prod/Sales:  
Other Percent:

M21185 PNLSE CR Eff: Jul 26, 2012 768.000 C04792 A No TRUST  
Sub: D TRUST Exp: Jul 25, 2017 768.000 RESOURCEFUL PET 100.00000000  
A 0412070342 Ext: 15 0.000  
SEQUOIA RESOURC Total Rental: 2688.00  
100.00000000 SEQUOIA RESOURC  
Status Hectares Net Hectares Net  
Related Contracts  
C04550 A PURCH Oct 18, 2016  
C04791 A CONVEYANCE Jun 18, 2014  
C04792 A TRUST Jun 18, 2014  
C04793 A P&S Jun 09, 2014 (I)  
C04794 A ROY Jun 18, 2014

Report Date: Jun 17, 2019  
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\*\*REPORTED IN HECTARES\*\*

## SEQUOIA RESOURCES CORPORATION Mineral Property Report

Category: MINERAL  
Province: ALBERTA  
Area : CRYSTAL

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code
File Status	Int Type / Lse No/Name		Gross			
Mineral Int	Operator / Payor		Net	DOI Partner(s)	*	Lease Description / Rights Held

(cont'd)

<Linked> Royalty Type  
C04794 A GROSS OVERRIDE ROYALTY  
Roy Percent: 3.00000000  
Deduction: NO  
Gas: Royalty:  
S/S OIL: Min:  
Other Percent:

M21185

D  
Min Pay:  
Div:  
Min:

Product Type ALL  
Sliding Scale N  
Convertible N  
% of Prod/Sales 100.00000000  
% of PROD  
Prod/Sales:  
Prod/Sales:  
Prod/Sales:

Well U.W.I. Status/Type  
100/05-30-045-03-W5/02 FLOW/GAS

### Royalty / Encumbrances

Royalty Type  
CROWN SLIDING SCALE  
Roy Percent:  
Deduction: STANDARD  
Gas: Royalty:  
S/S OIL: Min:  
Other Percent:

Product Type ALL  
Sliding Scale Y  
Convertible N  
% of Prod/Sales 100.00000000  
% of PROD  
Prod/Sales:  
Prod/Sales:  
Prod/Sales:

Report Date: Jun 17, 2019  
Page Number: 33

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## SEQUOIA RESOURCES CORPORATION Mineral Property Report

Category: MINERAL  
Province: ALBERTA  
Area : CRYSTAL

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	Lease Description / Rights Held
File Status	Int Type / Lse No/Name		Gross	Net	Doi Partner(s)	*	
Mineral Int	Operator / Payor					*	

Area Total: Total Gross: 3,456.000 Total Net: 2,208.640

\*\*REPORTED IN HECTARES\*\*

# SEQUOIA RESOURCES CORPORATION Mineral Property Report

Category: MINERAL  
Province: ALBERTA  
Area : SULLIVAN LAKE

File Number	Lse Type	Lessor Type	Exposure	Oper. Cont.	ROFR	DOI Code	Lease Description / Rights Held
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	DOI Partner(s)			
M20684	PNGLSE CR	Eff: Mar 20, 2003	256.000		WI		TWP 36 RGE 13 W4M 32
Sub: A	WI	Exp: Mar 19, 2008	256.000	SEQUOIA RESOURC	100.000000000		PNG TO BASE VIKING_ZONE
A	0403030750	Ext: 15	256.000				
	SEQUOIA RESOURC			Total Rental: 896.00			
100.000000000	SEQUOIA RESOURC						
	Status		Hectares	Net	Hectares	Net	
							Related Contracts
							C04550 A PURCH Oct 18, 2016
							C04575 A SHAREP&S Apr 28, 2005(I)
							C04579 AD ROY Apr 28, 2005
							C04793 A P&S Jun 09, 2014 (I)
							C04794 A ROY Jun 18, 2014
							Well U.W.I. Status/Type
							100/13-32-036-13-W4/00 STANDING/UNKN
							100/13-32-036-13-W4/02 PROD/UNKNOWN
<Linked>	Royalty Type		Product Type	Sliding Scale	Convertible	% of Prod/Sales	
C04579 AD GROSS OVERRIDE ROYALTY			ALL	N	N	100.000000000	% of PROD
	Roy Percent: 5.000000000						
	Deduction: STANDARD						
	Gas: Royalty:			Min Pay:			Prod/Sales:
	S/S OIL: Min:			Div:			Prod/Sales:
	Other Percent:			Min:			Prod/Sales:
<Linked>	Royalty Type		Product Type	Sliding Scale	Convertible	% of Prod/Sales	
C04794 A GROSS OVERRIDE ROYALTY			ALL	N	N	100.000000000	% of PROD
	Roy Percent: 3.000000000						
	Deduction: NO						
	Gas: Royalty:			Min Pay:			Prod/Sales:
	S/S OIL: Min:			Div:			Prod/Sales:
	Other Percent:			Min:			Prod/Sales:
Royalty Type			Product Type	Sliding Scale	Convertible	% of Prod/Sales	
CROWN SLIDING SCALE			ALL	Y	N		% of
	Roy Percent:						
	Deduction: STANDARD						
	Gas: Royalty:			Min Pay:			Prod/Sales:
	S/S OIL: Min:			Div:			Prod/Sales:
	Other Percent:			Min:			Prod/Sales:

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# SEQUOIA RESOURCES CORPORATION Mineral Property Report

Category: MINERAL  
Province: ALBERTA  
Area : SULLIVAN LAKE

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFFR	DOI Code
File Status	Int Type / Lse No/Name		Gross			
Mineral Int	Operator / Payor		Net	DOI Partner(s)		

Lease Description / Rights Held

(cont'd)

Prod/Sales:

Other Percent:

Min:

TWP 36 RGE 13 W4M PTN E31  
(NOT COVERED BY WATER OF LAKE  
NO. 3)  
PNG IN BELLY RIVER  
EXCL CBM  
(EXCL 100/06-31-036-13W4/00  
WELL BORE)

M20760	PNGLSE	FH	Eff: Apr 01, 2006	71.880	C04597	A	No	AE
Sub: A	WI		Exp: Mar 31, 2007	71.880	OBSIDIAN ENERGY			7.500000000
A	PRAIRIESKY		Ext: HELDPROD	66.489	SEQUOIA RESOURC			92.500000000

100.000000000 SEQUOIA RESOURC Count Acreage = No

Total Rental: 0.00

Status	Hectares	Net	Hectares	Net

Related Contracts			
C04550 A	PURCH		Oct 18, 2016
C04579 AZ	ROY		Apr 28, 2005
C04597 A	PFO		Aug 31, 2006
C04793 A	P&S		Jun 09, 2014 (I)
C04794 A	ROY		Jun 18, 2014

Well U.W.I. Status/Type  
100/01-31-036-13-W4/00 FLOW/GAS

## Royalty / Encumbrances

Product Type	Sliding Scale	Convertible	% of Prod/Sales
OIL	N	N	100.000000000 % of PROD

Min Pay: Prod/Sales:  
Div: Prod/Sales:  
Min: Prod/Sales:

Product Type	Sliding Scale	Convertible	% of Prod/Sales
NATURAL GAS	N	N	92.500000000 % of PROD

Min Pay: Prod/Sales:  
Div: Prod/Sales:  
Min: Prod/Sales:

Product Type Sliding Scale Convertible % of Prod/Sales

&lt;Linked&gt; Royalty Type

\*\*REPORTED IN HECTARES\*\*

# SEQUOIA RESOURCES CORPORATION Mineral Property Report

Category: MINERAL  
Province: ALBERTA  
Area : SULLIVAN LAKE

File Number	Lse Type	Lessor Type	Exposure	Oper. Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	DOI Partner(s)	*		Lease Description / Rights Held

(cont'd)

C04794 A	GROSS O*VERRIDE ROYALTY	ALL		N	N	100.00000000	% of PROD
	Roy Percent: 3.00000000						
	Deduction: NO						
M20760	A	Gas: Royalty:		Min Pay:			Prod/Sales:
		S/S OIL: Min:	Max:	Div:			Prod/Sales:
		Other Percent:		Min:			Prod/Sales:

## Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
LESSOR ROYALTY	ALL	N	N	100.00000000
Roy Percent: NO				
Deduction: NO				
Gas: Royalty: 20.00000000				
S/S OIL: Min: 25.00000000				
Other Percent: 20				
Min Pay:				Prod/Sales:
Div:				Prod/Sales:
Min:				Prod/Sales:

M20760	PNG LSE	FH	Eff: Apr 01, 2006	128.000	C04537	A	No	AE	TWP 36 RGE 13 W4M PTN E31
Sub: B	WI		Exp: Mar 31, 2007	71.880	OBSIDIAN ENERGY			7.50000000	(NOT COVERED BY WATER OF LAKE
A	PRAIRIESKY	Ext: HELDPROD		66.489	SEQUOIA RESOURC			92.50000000	NO. 3)
	SEQUOIA RESOURC								PNG IN VIKING_ZONE
100.00000000	SEQUOIA RESOURC								EXCL CBM
			Total Rental: 363.75						
Status	Hectares	Net	Hectares	Net					Related Contracts
									C04550 A PURCH Oct 18, 2016
									C04579 AZ ROY Apr 28, 2005
									C04597 A PFO Aug 31, 2006
									C04793 A P&S Jun 09, 2014 (I)

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# SEQUOIA RESOURCES CORPORATION Mineral Property Report

Category: MINERAL  
Province: ALBERTA  
Area : SULLIVAN LAKE

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	Lease Description / Rights Held
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)			
(cont'd)							
<Linked> Royalty Type							
C04579 AZ GROSS OVERRIDE ROYALTY							
Roy Percent: 5.00000000			Product Type	Sliding Scale	Convertible	% of Prod/Sales	
Deduction: YES			OIL	N	N	100.00000000	% of PROD
Gas: Royalty:			Min Pay:		Prod/Sales:		
S/S OIL: Min:			Div:		Prod/Sales:		
Other Percent:			Min:		Prod/Sales:		
M20760	B		Max:				
C04794 A ROY							
Status/Type							
100/14-31-036-13-W4/02 FLOW/GAS							
102/06-31-036-13-W4/00 STANDING/UNKN							
Well U.W.I.							
Royalty / Encumbrances							
<Linked> Royalty Type							
C04579 AZ GROSS OVERRIDE ROYALTY							
Roy Percent: 5.00000000			Product Type	Sliding Scale	Convertible	% of Prod/Sales	
Deduction: YES			NATURAL GAS	N	N	92.50000000	% of PROD
Gas: Royalty:			Min Pay:		Prod/Sales:		
S/S OIL: Min:			Div:		Prod/Sales:		
Other Percent:			Min:		Prod/Sales:		
<Linked> Royalty Type							
C04794 A GROSS OVERRIDE ROYALTY							
Roy Percent: 3.00000000			Product Type	Sliding Scale	Convertible	% of Prod/Sales	
Deduction: NO			ALL	N	N	100.00000000	% of PROD
Gas: Royalty:			Min Pay:		Prod/Sales:		
S/S OIL: Min:			Div:		Prod/Sales:		
Other Percent:			Min:		Prod/Sales:		
Royalty Type							
LESSOR ROYALTY							
Roy Percent: NO			Product Type	Sliding Scale	Convertible	% of Prod/Sales	
Deduction: NO			ALL	N	N	100.00000000	% of PROD
Gas: Royalty:			Min Pay:		Prod/Sales:		
S/S OIL: Min:			Div:		Prod/Sales:		
Other Percent:			Min:		Prod/Sales:		
C04794 A ROY							
Status/Type							
100/14-31-036-13-W4/02 FLOW/GAS							
102/06-31-036-13-W4/00 STANDING/UNKN							
Well U.W.I.							

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# SEQUOIA RESOURCES CORPORATION Mineral Property Report

Category: MINERAL  
Province: ALBERTA  
Area : SULLIVAN LAKE

File Number	Lse Type	Lessor Type	Exposure	Oper. Cont.	ROFR	DOI Code
File Status	Int Type / Lse No/Name		Gross			
Mineral Int	Operator / Payor		Net	DOI Partner(s)		Lease Description / Rights Held

(cont'd)

Other Percent: 20  
Max: 25.000000000  
Div: Prod/Sales:  
Min: Prod/Sales:

M20760	PNGLSE	FH	Eff: Apr 01, 2006	71.880	C04597	B	No	BPO	APPO	TWP 36 RGE 13 W4M PTN E31
Sub: WI			Exp: Mar 31, 2007	71.880	SEQUOIA RESOURC			100.00000000	92.50000000	(NOT COVERED BY WATER OF LAKE
A	PRAIRIESKY		Ext: HELDPROD	71.880	OBSIDIAN ENERGY				7.50000000	NO. 3)
	SEQUOIA RESOURC									(100/06-31-036-13W4/00 WELL
100.00000000	SEQUOIA RESOURC	Count Acreage =	No		Total Rental:		0.00			BORE)
	Status			Hectares	Net			Hectares	Net	PNG IN BELLY_RIVER
										EXCL CBM
										(100/06-31-036-13W4/00 WELL
										BOREONLY)

## Royalty / Encumbrances

<Linked>	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales	Related Contracts
C04579 AZ GROSS OVERRIDE ROYALTY	NATURAL GAS	N	N	92.50000000	% of PROD	C04550 A PURCH Oct 18, 2016
Roy Percent: 5.00000000						C04579 AZ ROY Apr 28, 2005
Deduction: YES						C04597 B PFO Aug 31, 2006
Gas: Royalty:						C04793 A P&S Jun 09, 2014 (I)
S/S OIL: Min:						C04794 A ROY Jun 18, 2014
Other Percent:						

<Linked>	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales	Related Contracts
C04794 A GROSS OVERRIDE ROYALTY	ALL	N	N	100.00000000	% of PROD	Well U.W.I. Status/Type
Roy Percent: 3.00000000						100/06-31-036-13-W4/00 STANDING/UNKN
Deduction: NO						
Gas: Royalty:						
S/S OIL: Min:						
Other Percent:						

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## SEQUOIA RESOURCES CORPORATION Mineral Property Report

Category: MINERAL  
Province: ALBERTA  
Area : SULLIVAN LAKE

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code
File Status	Int Type / Lse No/Name		Gross			
Mineral Int	Operator / Payor		Net	DOI Partner(s)		Lease Description / Rights Held

(cont'd)

M20760	D	Royalty / Encumbrances				
Royalty Type		Product Type	Sliding Scale	Convertible	% of Prod/Sales	
LESSOR ROYALTY		ALL	N	N	100.00000000 % of PROD	
Roy Percent:						
Deduction:		NO				
Gas: Royalty:		20.000000000			Prod/Sales:	
S/S OIL: Min:		25.000000000			Prod/Sales:	
Other Percent:		20			Prod/Sales:	
Max:						
Min Pay:						
Div:						
Min:						

M20761	NGLSE	FH	Eff: Apr 03, 2006	63.960	C04597	A	No	AE	TWP 36 RGE 13 W4M PTN NW 31						
Sub: A	WI		Exp: Apr 02, 2008	63.960	OBSIDIAN ENERGY			7.50000000	(NOT COVERED BY WATER OF LAKE						
A	PRAIRIESKY		Ext: HELDPROD	59.163	SEQUOIA RESOURC			92.50000000	NO. 3)						
SEQUOIA RESOURC									NG TO BASE MANNVILLE						
SEQUOIA RESOURC									EXCL CBM						
100.00000000									(EXCL 100/06-31-036-13W4/00						
									WELL BORE)						
Status				Hectares	Net			Hectares	Net						

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## SEQUOIA RESOURCES CORPORATION Mineral Property Report

Category: MINERAL  
Province: ALBERTA  
Area : SULLIVAN LAKE

File Number	Lse Type	Lessor Type	Exposure	Oper:Cont.	ROFR	DOI Code	Lease Description / Rights Held
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*		
(cont'd)		Other Percent:		Min:			Prod/Sales:
M20761	A						100/14-31-036-13-W4/02 FLOW/GAS 100/01-31-036-13-W4/00 FLOW/GAS 102/06-31-036-13-W4/00 STANDING/UNKN

### Royalty / Encumbrances

<Linked>	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
C04794 A	GROSS OVERRIDE ROYALTY	ALL	N	N	100.00000000 % of PROD
	Roy Percent: 3.00000000				
	Deduction: NO				
	Gas: Royalty:	Max:	Min Pay:		Prod/Sales:
	S/S OIL: Min:		Div:		Prod/Sales:
	Other Percent:		Min:		Prod/Sales:
	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
LESSOR ROYALTY		ALL	N	N	100.00000000 % of PROD
	Roy Percent: 20.00000000				
	Deduction: NO				
	Gas: Royalty:	Max:	Min Pay:		Prod/Sales:
	S/S OIL: Min:		Div:		Prod/Sales:
	Other Percent:		Min:		Prod/Sales:

M20761	NGLSE	FH	Eff: Apr 03, 2006	63.960	C04597	B No	BPPO	APPO	TWP 36 RGE 13 W4M PTN NW 31
Sub: C	WI		Exp: Apr 02, 2008	63.960	SEQUOIA RESOURC			92.50000000	(NOT COVERED BY WATER OF LAKE
A	PRAIRIESKY		Ext: HELDPROD	63.960	OBSIDIAN ENERGY			7.50000000	NO. 3)
	SEQUOIA RESOURC								NG TO BASE MANNVILLE
100.00000000	SEQUOIA RESOURC	Count Acreage = No	Total Rental: 0.00						EXCL CBM
									(100/06-31-036-13W4/00 WELL
									BORE ONLY)

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## SEQUOIA RESOURCES CORPORATION Mineral Property Report

Category: MINERAL  
Province: ALBERTA  
Area : SULLIVAN LAKE

File Number	Lse Type	Lessor Type	Exposure	Oper. Cont.	ROFR	DOI Code
File Status	Int Type / Lse No/Name		Gross			
Mineral Int	Operator / Payor		Net	DOI Partner(s)		Lease Description / Rights Held

(cont'd)

M20761	C	Royalty / Encumbrances				Related Contracts			
<Linked>		Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales	C04550 A	PURCH	Oct 18, 2016
C04579 AW	GROSS OVERRIDE ROYALTY	NATURAL GAS	N	N	92.50000000	% of PROD	C04579 AW	ROY	Apr 28, 2005
Roy Percent:		5.00000000					C04597 B	PFO	Aug 31, 2006
Deduction:		STANDARD					C04793 A	P&S	Jun 09, 2014 (I)
Gas: Royalty:							C04794 A	ROY	Jun 18, 2014
S/S OIL: Min:							Well U.W.I.		
Other Percent:							100/06-31-036-13-W4/00		
Max:							STANDING/UNKN		
Min Pay:									
Div:									
Min:									
Prod/Sales:									
Prod/Sales:									
Prod/Sales:									
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Prod/Sales:									
Prod/Sales:									
Prod/Sales:									
Prod/Sales:									

M20767 PNGLSE CR Eff: Jul 14, 2006 0.000 WI TWP 36 RGE 13 W4M PTN E31

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# SEQUOIA RESOURCES CORPORATION

## Mineral Property Report

\*\*REPORTED IN HECTARES\*\*

Category: MINERAL  
Province: ALBERTA  
Area : SULLIVAN LAKE

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code
File Status	Int Type / Lse No/Name		Gross			
Mineral Int	Operator / Payor		Net	Doi Partner(s)		Lease Description / Rights Held

M20767

<b>Sub:</b>	A	WI	<b>Exp:</b> Jul 13, 2011	0.000	SEQUOIA RESOURC	100.000000000	(LAKE NO. 3)
<b>A</b>		0406070829	<b>Ext:</b> 15	0.000			ALL PET TO BASE VIKING_ZONE
		SEQUOIA RESOURC		Total Rental:	0.00		
		100.000000000 SEQUOIA RESOURC					

  

	Status	Hectares	Net	Hectares	Related Contracts
C04550 A	PURCH				Oct 18, 2016
C04579 AZ	ROY				Apr 28, 2005
C04793 A	P&S				Jun 09, 2014 (I)
C04794 A	ROY				Jun 18, 2014

**Royalty / Encumbrances**

<Linked>	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
C04579	AZ GROSS OVERRIDE ROYALTY	OIL	N	N	100.00000000 % of PROD
	Roy Percent:				
	5.00000000				
	Deduction:				
	YES				
	Gas: Royalty:		Min Pay:		Prod/Sales:
	S/S OIL: Min:	Max:	Div:		Prod/Sales:
	Other Percent:		Min:		Prod/Sales:

<Linked>	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
C04794 A	GROSS OVERRIDE ROYALTY	ALL	N	N	100.00000000 % of PROD
	Roy Percent:				
	Deduction:				
	Gas: Royalty:				
	S/S OIL: Min:	Max:	Min Pay:		Prod/Sales:
	Other Percent:		Div:		Prod/Sales:
			Min:		Prod/Sales:

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE	ALL	Y	N	
Roy Percent:				
Deduction:	STANDARD			

Report Date: Jun 17, 2019

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\*\*REPORTED IN HECTARES\*\*

# SEQUOIA RESOURCES CORPORATION Mineral Property Report

Category: MINERAL  
Province: ALBERTA  
Area : SULLIVAN LAKE

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	Lease Description / Rights Held		
File Status	Int Type / Lse No/Name	Operator / Payor	Gross	Net	DOI Partner(s)				
(cont'd)									
M20767	A	Gas: Royalty: S/S OIL: Min: Other Percent:	Max:	Min Pay: Div: Min:	Prod/Sales: Prod/Sales: Prod/Sales:				
M20767	PNGLSE CR	Eff: Jul 14, 2006	56.160	C04597 A No	AE				
Sub: B	WI	Exp: Jul 13, 2011	56.160	OBSIDIAN ENERGY	7.50000000				
A	0406070829	Ext: 15	51.948	SEQUOIA RESOURC	92.50000000				
	SEQUOIA RESOURC								
100.00000000	SEQUOIA RESOURC			Total Rental: 196.56					
Status		Hectares	Net	Hectares	Net				
Royalty / Encumbrances							Related Contracts		
<Linked> Royalty Type		Product Type	Sliding Scale	Convertible	% of Prod/Sales	C04550 A	PURCH	Oct 18, 2016	
C04579 AWGROSS OVERRIDE ROYALTY		NATURAL GAS	N	N	92.50000000 % of PROD	C04579 AW	ROY	Apr 28, 2005	
Roy Percent: 5.00000000						C04579 BK	ROY	Apr 28, 2005	
Deduction: STANDARD						C04579 BL	ROY	Apr 28, 2005	
Gas: Royalty:						C04597 A	PFO	Aug 31, 2006	
S/S OIL: Min:						C04793 A	P&S	Jun 09, 2014 (	
Other Percent:						C04794 A	ROY	Jun 18, 2014	
Max:						Well U.W.I. Status/Type			
Min Pay:						100/14-31-036-13-W4/02 FLOW/GAS			
Div:						100/01-31-036-13-W4/00 FLOW/GAS			
Min:						102/06-31-036-13-W4/00 STANDING/UNKN			
Prod/Sales:									
Prod/Sales:									
Prod/Sales:									
Product Type		Sliding Scale	Convertible	% of Prod/Sales					
ALL		N	N	100.00000000 % of PROD					
<Linked> Royalty Type									
C04794 A GROSS OVERRIDE ROYALTY									
Roy Percent: 3.00000000									
Deduction: NO									
Gas: Royalty:									
S/S OIL: Min:									
Other Percent:									
Max:									
Min Pay:									
Div:									
Min:									
Prod/Sales:									
Prod/Sales:									
Prod/Sales:									
Product Type		Sliding Scale	Convertible	% of Prod/Sales					
ALL		N	N	100.00000000 % of PROD					

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## SEQUOIA RESOURCES CORPORATION Mineral Property Report

Category: MINERAL  
Province: ALBERTA  
Area : SULLIVAN LAKE

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code
File Status	Int Type / Lse No/Name		Gross			
Mineral Int	Operator / Payor		Net	DOI Partner(s)		Lease Description / Rights Held

(cont'd)

M20767	B		Royalty / Encumbrances			
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Royalty Type CROWN SLIDING SCALE	Product Type ALL	Sliding Scale Y	Convertible N	% of Prod/Sales %	
Roy Percent: Deduction: Gas: Royalty: S/S OIL: Min: Other Percent:	Max: Min Pay: Div: Min:	Prod/Sales: Prod/Sales: Prod/Sales:			

M20767	PNGLSE	CR	Eff: Jul 14, 2006	56.160	C04597	B	No	BPO	APPO	TWP 36 RGE 13 W4M PTN NW31,
Sub: F	WI		Exp: Jul 13, 2011	56.160	SEQUOIA RESOURC			100.00000000	E31	
A	0406070829	Ext: 15		56.160	OBSIDIAN ENERGY				(LAKE NO. 3)	
SEQUOIA RESOURC				NG TO BASE VIKING_ZONE						
100.00000000				(100/06-31-036-13W4/00 WELL						
				BORE ONLY)						
				Total Rental: 0.00						
				Count Acreage = No						
				Related Contracts						
				C04550 A PURCH Oct 18, 2016						
				C04579 AW ROY Apr 28, 2005						
				C04579 BK ROY Apr 28, 2005						
				C04579 BL ROY Apr 28, 2005						
				C04597 B PFO Aug 31, 2006						
				C04793 A P&S Jun 09, 2014 (I)						
				C04794 A ROY Jun 18, 2014						
				Well U.W.I. Status/Type						

Report Date: Jun 17, 2019  
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\*\*REPORTED IN HECTARES\*\*

## SEQUOIA RESOURCES CORPORATION Mineral Property Report

Category: MINERAL  
Province: ALBERTA  
Area : SULLIVAN LAKE

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	Lease Description / Rights Held
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	DOI Partner(s)	*	*	

(cont'd)

Other Percent: Min: Prod/Sales: 100/06-31-036-13-W4/00 STANDING/UNKN

M20767 F

Royalty / Encumbrances

<Linked>	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
C04794 A	GROSS OVERRIDE ROYALTY	ALL	N	N	100.00000000 % of PROD
Roy Percent:	3.00000000				
Deduction:	NO				
Gas: Royalty:		Min Pay:			Prod/Sales:
S/S OIL: Min:		Div:			Prod/Sales:
Other Percent:		Min:			Prod/Sales:

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE	ALL	Y	N	% of
Roy Percent:				
Deduction:	STANDARD			
Gas: Royalty:		Min Pay:		Prod/Sales:
S/S OIL: Min:		Div:		Prod/Sales:
Other Percent:		Min:		Prod/Sales:

M20778	NGLSE	FH	Eff: Jan 10, 2005	64.000	C04597	A	No	AE	TWP 36 RGE 13 W4M SW31
Sub: A	WI		Exp: Jan 09, 2008	64.000	OBSIDIAN ENERGY			7.50000000	NG TO BASE MANNVILLE
A	VAN OERLE EST		Ext: HELDPROD	59.200	SEQUOIA RESOURC			92.50000000	(EXCL 100/06-31-036-13W4/00
	SEQUOIA RESOURC								WELL BORE)
100.00000000	PENN WEST LTD.								
Total Rental: 160.00									
			Status	Hectares	Net	Hectares	Net	Related Contracts	
								C04550 A	PURCH Oct 18, 2016
								C04579 AV	ROY Apr 28, 2005

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## SEQUOIA RESOURCES CORPORATION Mineral Property Report

Category: MINERAL  
Province: ALBERTA  
Area : SULLIVAN LAKE

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held
(cont'd)							
M20778	A		Royalty / Encumbrances				
<Linked>	Royalty Type		Product Type	Sliding Scale	Convertible	% of Prod/Sales	
C04794 A	GROSS OVERRIDE ROYALTY	ALL	N	N	100.00000000	% of PROD	
	Roy Percent:	3.00000000					
	Deduction:	NO					
	Gas: Royalty:			Min Pay:		Prod/Sales:	
	S/S OIL: Min:			Div:		Prod/Sales:	
	Other Percent:			Min:		Prod/Sales:	
<Linked>	Royalty Type		Product Type	Sliding Scale	Convertible	% of Prod/Sales	
C04579 AV	GROSS OVERRIDE ROYALTY	NATURAL GAS	N	N	92.50000000	% of PROD	
	Roy Percent:	5.00000000					
	Deduction:	STANDARD					
	Gas: Royalty:			Min Pay:		Prod/Sales:	
	S/S OIL: Min:			Div:		Prod/Sales:	
	Other Percent:			Min:		Prod/Sales:	
	Royalty Type		Product Type	Sliding Scale	Convertible	% of Prod/Sales	
LESSOR ROYALTY		NATURAL GAS	N	N	100.00000000	% of SALES	
	Roy Percent:	18.00000000					
	Deduction:	YES					
	Gas: Royalty:	18.00000000		Min Pay:		Prod/Sales:	
	S/S OIL: Min:			Div:		Prod/Sales:	
	Other Percent:	18		Min:		Prod/Sales:	

M20778 NGLSE FH Eff: Jan 10, 2005 64.000 C04597 B No APPO TWP 36 RGE 13 W4M SW31

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# SEQUOIA RESOURCES CORPORATION Mineral Property Report

Category: MINERAL  
Province: ALBERTA  
Area : SULLIVAN LAKE

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code
File Status	Int Type / Lse No/Name		Gross			
Mineral Int	Operator / Payor		Net	DOI Partner(s)		

(cont'd)

M20778						
Sub: B	WI	Exp: Jan 09, 2008	64.000	SEQUOIA RESOURC	100.000000000	92.500000000
A	VAN OERLE EST	Ext: HELDPROD	64.000	OBSIDIAN ENERGY		7.500000000
	SEQUOIA RESOURC					
100.000000000	PENN WEST LTD.	Count Acreage = No		Total Rental: 0.00		
Status	Hectares	Net	Hectares	Net		

## Royalty / Encumbrances

<Linked>	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
C04579 AV GROSS OVERRIDE ROYALTY	NATURAL GAS	N	N	92.500000000	% of PROD
Roy Percent: 5.000000000					
Deduction: STANDARD					
Gas: Royalty:					Prod/Sales:
S/S OIL: Min:					Prod/Sales:
Other Percent:					Prod/Sales:

<Linked>	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
C04794 A GROSS OVERRIDE ROYALTY	ALL	N	N	100.000000000	% of PROD
Roy Percent: 3.000000000					
Deduction: NO					
Gas: Royalty:					Prod/Sales:
S/S OIL: Min:					Prod/Sales:
Other Percent:					Prod/Sales:

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
LESSOR ROYALTY	NATURAL GAS	N	N	100.000000000
Roy Percent: 18.000000000				% of SALES
Deduction: YES				

Related Contracts	Well U.W.I.	Status/Type
C04550 A PURCH	100/06-31-036-13-W4/00	STANDING/UNKN
C04579 AV ROY		
C04597 B PFO		
C04793 A P&S		
C04794 A ROY		

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## SEQUOIA RESOURCES CORPORATION Mineral Property Report

Category: MINERAL  
Province: ALBERTA  
Area : SULLIVAN LAKE

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code
File Status	Int Type / Lse No/Name		Gross			
Mineral Int	Operator / Payor		Net	DOI Partner(s)	*	Lease Description / Rights Held

(cont'd)

M20778 B Gas: Royalty: 18.000000000  
S/S OIL: Min: Max:  
Other Percent: 18 Min Pay: Div: Prod/Sales:  
Min: Min: Prod/Sales:

M20811 NGLSE FH Eff: Apr 16, 2007 63.998 WI  
Sub: A WI Exp: Apr 15, 2008 63.998 SEQUOIA RESOURC 100.00000000  
A PRAIRIESKY Ext: HELDPROD 63.998  
SEQUOIA RESOURC  
100.00000000 SEQUOIA RESOURC  
Total Rental: 323.75  
(EXCL SOLGAS)

Status	Hectares	Net	Hectares	Net	Related Contracts
<Linked> Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales	Status/Type
C04794 A GROSS OVERRIDE ROYALTY	ALL	N	N	100.000000000 % of PROD	C04550 A PURCH Oct 18, 2016
Roy Percent: 3.000000000					C04605 A P&S Apr 16, 2007 (I)
Deduction: NO					C04793 A P&S Jun 09, 2014 (I)
Gas: Royalty:					C04794 A ROY Jun 18, 2014
S/S OIL: Min:					
Other Percent:					
Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales	Well U.W.I. Status/Type
LESSOR ROYALTY	NATURAL GAS	N	N	100.000000000 % of SALES	100/09-01-037-14-W4/00 ABND ZN/UNKNO
Roy Percent: 20.000000000					100/09-01-037-14-W4/02 FLOW/GAS
Deduction: NO					
Gas: Royalty:					
S/S OIL: Min:					
Other Percent:					

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## SEQUOIA RESOURCES CORPORATION Mineral Property Report

Category: MINERAL  
Province: ALBERTA  
Area : SULLIVAN LAKE

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	Lease Description / Rights Held
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	DOI Partner(s)			
(cont'd)							
			Other Percent:	20.00	Min:		Prod/Sales:
M20812	NGLSE	FH	Eff: Apr 16, 2007	63.998		WI	TWP 37 RGE 14 W4M NW1
Sub: A	WI		Exp: Apr 15, 2008	63.998	SEQUOIA RESOURC	100.00000000	NG IN BELLY_RIVER
A	PRAIRIESKY	Ext: HELDPROD	63.998				EXCL CBM
			Total Rental: 323.75				(EXCL SOLGAS)
100.000000000	SEQUOIA RESOURC						
	SEQUOIA RESOURC						
Status			Hectares	Net	Hectares	Net	Related Contracts
							C04550 A PURCH Oct 18, 2016
							C04605 A P&S Apr 16, 2007
							C04793 A P&S Jun 09, 2014
							C04794 A ROY Jun 18, 2014
							Well U.W.I. Status/Type
							100/09-01-037-14-W4/00 ABND ZN/UNKNO
							100/09-01-037-14-W4/02 FLOW/GAS
			Product Type	Sliding Scale	Convertible	% of Prod/Sales	
<Linked> C04794 A GROSS OVERRIDE ROYALTY			ALL	N	N	100.00000000 % of PROD	
Roy Percent: 3.00000000							
Deduction: NO							
Gas: Royalty:				Min Pay:		Prod/Sales:	
S/S OIL: Min:			Max:	Div:		Prod/Sales:	
Other Percent:				Min:		Prod/Sales:	
Royalty Type			Product Type	Sliding Scale	Convertible	% of Prod/Sales	
LESSOR ROYALTY			NATURAL GAS	N	N	100.00000000 % of SALES	
Roy Percent: 20.000000000							
Deduction: NO							
Gas: Royalty: 20.000000000				Min Pay:		Prod/Sales:	
S/S OIL: Min:			Max:	Div:		Prod/Sales:	
Other Percent: 20.00				Min:		Prod/Sales:	

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## SEQUOIA RESOURCES CORPORATION Mineral Property Report

Category: MINERAL  
Province: ALBERTA  
Area : SULLIVAN LAKE

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	Lease Description / Rights Held
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	DOI Partner(s)			
M20813	NGLSE FH	Eff: Apr 16, 2007	63.998		WI		TWP 37 RGE 14 W4M SE1
Sub: A	WI	Exp: Apr 15, 2008	63.998	SEQUOIA RESOURC	100.000000000		NG IN BELLY_RIVER
A	PRAIRIESKY	Ext: HELDPROD	63.998				EXCL CBM
	SEQUOIA RESOURC						(EXCL SOLGAS)
100.000000000	SEQUOIA RESOURC			Total Rental: 323.75			
Status							Related Contracts
Hectares	Net	Hectares	Net				
Royalty / Encumbrances							
Product Type							Status/Type
ALL	Sliding Scale	Convertible	% of Prod/Sales				
<Linked>							
C04794 A	GROSS OVERRIDE ROYALTY	N	100.000000000	% of PROD			Well U.W.I.
Roy Percent:	3.000000000						100/09-01-037-14-W4/00 ABND ZN/JUNKNO
Deduction:	NO						100/09-01-037-14-W4/02 FLOW/GAS
Gas: Royalty:							
S/S OIL: Min:							
Other Percent:							
Royalty Type							
LESSOR ROYALTY	Sliding Scale	Convertible	% of Prod/Sales				
Roy Percent:	20.000000000	N	100.000000000	% of SALES			
Deduction:	NO						
Gas: Royalty:	20.000000000						
S/S OIL: Min:							
Other Percent:	20.00						
M20814	NGLSE FH	Eff: Apr 16, 2007	63.998		WI		TWP 37 RGE 14 W4M SW1
Sub: A	WI	Exp: Apr 15, 2008	63.998	SEQUOIA RESOURC	100.000000000		NG IN BELLY_RIVER
A	PRAIRIESKY	Ext: HELDPROD	63.998				EXCL CBM

# SEQUOIA RESOURCES CORPORATION

## Mineral Property Report

Category: MINERAL  
Province: ALBERTA  
Area : SULLIVAN LAKE

(cont'd)

Sub: A SEQUOIA RESOURC  
100.0000000 SEQUOIA RESOURC

(EXCL SOLGAS)

**Royalty / Encumbrances**

Prod/Sales:  
Prod/Sales:  
Prod/Sales:Prod/Sales:Total Rental: 323.75

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## SEQUOIA RESOURCES CORPORATION Mineral Property Report

Category: MINERAL  
Province: ALBERTA  
Area : SULLIVAN LAKE

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code
File Status	Int Type / Lse No/Name		Gross			
Mineral Int	Operator / Payor		Net	DOI Partner(s)		

Lease Description / Rights Held

(cont'd)

M20815  
Sub: A  
100.00000000 SEQUOIA RESOURC

(EXCL SOLGAS)

Status	Hectares	Net	Hectares	Net
Royalty / Encumbrances				
<Linked>	Product Type	Sliding Scale	Convertible	% of Prod/Sales
C04794 A	ALL	N	N	100.00000000 % of PROD

Royalty Type  
GROSS OVERRIDE ROYALTY  
Roy Percent: 3.00000000  
Deduction: NO  
Gas: Royalty:  
S/S OIL: Min:  
Other Percent:

Min Pay:  
Div:  
Min:

Prod/Sales:  
Prod/Sales:  
Prod/Sales:

Royalty Type  
LESSOR ROYALTY  
Roy Percent: 20.00000000  
Deduction: NO  
Gas: Royalty:  
S/S OIL: Min:  
Other Percent:

Min Pay:  
Div:  
Min:

Prod/Sales:  
Prod/Sales:  
Prod/Sales:

Related Contracts	Status/Type
C04550 A PURCH	Oct 18, 2016
C04605 A P&S	Apr 16, 2007 (I)
C04793 A P&S	Jun 09, 2014 (I)
C04794 A ROY	Jun 18, 2014

Well U.W.I. Status/Type  
100/05-05-037-13-W4/00 FLOW/GAS  
100/05-05-037-13-W4/02 FLOW/GAS

M20816 NGLSE FH Eff: Apr 16, 2007  
Sub: A WI Exp: Apr 15, 2008  
A PRAIRIESKY Ext: HELDPROD  
SEQUOIA RESOURC  
63.998  
63.998  
63.998  
WI  
SEQUOIA RESOURC  
100.00000000  
Total Rental: 323.75

Report Date: Jun 17, 2019

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# SEQUOIA RESOURCES CORPORATION Mineral Property Report

Category: MINERAL  
Province: ALBERTA  
Area : SULLIVAN LAKE

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	Lease Description / Rights Held
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	DOI Partner(s)			

(cont'd)

M20816  
Sub: A  
100.00000000 SEQUOIA RESOURC

(EXCL SOLGAS)

Status	Hectares	Net	Hectares	Net	Related Contracts	Status/Type
					C04550 A PURCH	Oct 18, 2016
					C04605 A P&S	Apr 16, 2007 (I)
					C04793 A P&S	Jun 09, 2014 (I)
					C04794 A ROY	Jun 18, 2014
					Well U.W.I.	
					100/05-05-037-13-W4/00 FLOW/GAS	
					100/05-05-037-13-W4/02 FLOW/GAS	

## Royalty / Encumbrances

<Linked>	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
C04794 A GROSS CVERRIDE ROYALTY	ALL	N	N	N	100.00000000 % of PROD
Roy Percent: 3.00000000					
Deduction: NO					
Gas: Royalty:					Prod/Sales:
S/S O L: Min:					Prod/Sales:
Other Percent:					Prod/Sales:
Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales	
LESSOR ROYALTY	ALL	N	N	N	100.00000000 % of PROD
Roy Percent: 20.00000000					
Deduction: NO					
Gas: Royalty:					Prod/Sales:
S/S OIL: Min:					Prod/Sales:
Other Percent:					Prod/Sales:

M20817	NGLSE	FH	Eff: Apr 16, 2007	63.998	WI	TWP 37 RGE 13 W4M NW5
Sub: A	WI	Exp: Apr 15, 2008	63.998	SEQUOIA RESOURC	100.00000000	NG IN BELLY_RIVER;
A	PRAIRIESKY	Ext: HELDPROD	63.998			NG IN VIKING_ZONE
	SEQUOIA RESOURC			Total Rental: 323.75		EXCL CBM

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## SEQUOIA RESOURCES CORPORATION Mineral Property Report

Category: MINERAL  
Province: ALBERTA  
Area : SULLIVAN LAKE

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	Lease Description / Rights Held
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	DOI Partner(s)			

(cont'd)

M20817  
Sub: A  
100.00000000 SEQUOIA RESOURC

(EXCL SOLGAS)

Status	Hectares	Net	Hectares	Net	Related Contracts
					C04550 A PURCH Oct 16, 2016
					C04605 A P&S Apr 16, 2007 (I)
					C04793 A P&S Jun 05, 2014 (I)
					C04794 A ROY Jun 18, 2014

<Linked>	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales	Well U.W.I.	Status/Type
C04794 A	GROSS CVERRIDE ROYALTY	ALL	N	N	100.00000000	100/05-05-037-13-W4/00 FLOW/GAS	
	Roy Percent: 3.000000000					100/05-05-037-13-W4/02 FLOW/GAS	
	Deduction: NO						
	Gas: Royalty:	Max:	Min Pay:				
	S/S OIL: Min:		Div:				
	Other Percent:		Min:				

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
LESSOR ROYALTY	ALL	N	N	100.00000000
Roy Percent: 20.000000000				
Deduction: NO				
Gas: Royalty:	Max:	Min Pay:		
S/S OIL: Min:		Div:		
Other Percent:		Min:		

M20821	NGLSE	FH	Eff: Dec 04, 2004	64.000	WI	TWP 37 RGE 13 W4M SW5
Sub: A	WI	Exp: Dec 03, 2007	42.632	SEQUOIA RESOURC	100.00000000	(UNDIVIDED 2/3 INTEREST)
A	COOK, M.P.	Ext: HELDPROD	42.632			ALL NG
	SEQUOIA RESOURC		Total Rental: 106.66			EXCL CBM

Report Date: Jun 17, 2019  
Page Number: 55

\*\*REPORTED IN HECTARES\*\*

## SEQUOIA RESOURCES CORPORATION Mineral Property Report

Category: MINERAL  
Province: ALBERTA  
Area : SULLIVAN LAKE

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	DOI Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M20821  
Sub: A  
66.66666667 SEQUOIA RESOURC

Status	Hectares	Net	Hectares	Net	Related Contracts
					C04550 A PURCH Oct 18, 2016
					C04605 B P&S Apr 16, 2007 (I)
					C04793 A P&S Jun 09, 2014 (I)
					C04794 A ROY Jun 18, 2014

### Royalty / Encumbrances

<Linked>	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales	Well U.W.I.	Status/Type
C04794 A	GROSS OVERRIDE ROYALTY	ALL	N	N	100.00000000	100/05-05-037-13-W4/00 FLOW/GAS	100/05-05-037-13-W4/02 FLOW/GAS

Roy Percent: 3.00000000  
Deduction: NO  
Gas: Royalty:  
S/S OIL: Min:  
Other Percent:

Max:  
Min Pay:  
Div:  
Min:

Prod/Sales:  
Prod/Sales:  
Prod/Sales:

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
LESSOR ROYALTY	NATURAL GAS	N	N	100.00000000

Roy Percent: 18.00000000  
Deduction: YES  
Gas: Royalty:  
S/S OIL: Min:  
Other Percent: 18.00

Max:  
Min Pay:  
Div:  
Min:

Prod/Sales:  
Prod/Sales:  
Prod/Sales:

M20822	NGLSE	FH	Eff: Dec 07, 2004	64.000	WI	TWP 37 RGE 13 W4M SW 5
Sub: A	WI	Exp: Dec 06, 2007	21.316	SEQUOIA RESOURC	100.00000000	(UNDIVIDED 33.333%)
A	COOK/ ET AL	Ext: HELDPROD	21.316			ALL NG
	SEQUOIA RESOURC			Total Rental: 53.33		EXCL CBM

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\*\*REPORTED IN HECTARES\*\*

# SEQUOIA RESOURCES CORPORATION

## Mineral Property Report

Category: MINERAL  
Province: ALBERTA  
Area : SULLIVAN LAKE

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code
File Status	Int Type / Lse No/Name		Gross			
Mineral Int	Operator / Payor		Net	DOI Partner(s)		

Lease Description / Rights Held

(cont'd)

M20822  
Sub: A  
33.33333000 SEQUOIA RESOURC

Status	Hectares	Net	Hectares	Net
Royalty / Encumbrances				

Related Contracts	
C04550 A	PURCH Oct 18, 2016
C04605 B	P&S Apr 16, 2007 (I)
C04793 A	P&S Jun 09, 2014 (I)
C04794 A	ROY Jun 18, 2014

<Linked> Royalty Type  
C04794 A GRCS OVERIDE ROYALTY  
Product Type ALL  
Sliding Scale N  
Convertible N  
% of Prod/Sales 100.00000000  
% of PROD 100.00000000  
Well U.W.I. Status Type  
100/05-05-037-13-W4/00 FLOW/GAS  
100/05-05-037-13-W4/02 FLOW/GAS

Roy Percent: 3.00000000  
Deduction: NO  
Gas: Royalty:  
S/S OIL: Min:  
Other Percent:

Min Pay:  
Div:  
Min:  
Prod/Sales:  
Prod/Sales:  
Prod/Sales:

Royalty Type  
LESSOR ROYALTY  
Product Type NATURAL GAS  
Sliding Scale N  
Convertible N  
% of Prod/Sales 100.00000000  
% of SALES 100.00000000

Roy Percent: 18.00000000  
Deduction: YES  
Gas: Royalty:  
S/S OIL: Min:  
Other Percent: 18.00

Min Pay:  
Div:  
Min:  
Prod/Sales:  
Prod/Sales:  
Prod/Sales:

M20882 PNGLSE CR Eff: Nov 16, 2000  
Sub: A W: Exp: Nov 15, 2005  
A 0400110894 Ext: 15  
SEQUOIA RESOURC  
Total Rental: 896.00  
WI  
TWP 35 RGE 14 W4M 12  
PNG FROM BASE VIKING\_ZONE TO  
BASE MANNVILLE

Report Date: Jun 17, 2019  
Page Number: 57

\*\*REPORTED IN HECTARES\*\*

## SEQUOIA RESOURCES CORPORATION Mineral Property Report

Category: MINERAL  
Province: ALBERTA  
Area : SULLIVAN LAKE

File Number	Lea Type	Lessor Type	Exposure	Oper. Cont.	ROFR	DOI Code
File Status	Int Type / Lse No/Name		Gross			
Mineral Int	Operator / Payor		Net	DOI Partner(s)		

(cont'd)

M20882  
Sub: A  
100.000000000 SEQUOIA RESOURC

Status  
Hectares  
Net  
Hectares  
Net

Related Contracts  
C04550 A PURCH Oct 18, 2016  
C04619 A P&S Jul 24, 2008 (I)  
C04793 A P&S Jun 09, 2014 (I)  
C04794 A ROY Jun 18, 2014

### Royalty / Encumbrances

Well U.W.I.  
100/02-12-035-14-W4/00 PROD/UNKNOWN

<Linked> Royalty Type  
C04794 A GROSS CVERIDE ROYALTY  
Product Type ALL  
Sliding Scale N  
Convertible N  
% of Prod/Sales 100.000000000 % of PROD

Roy Percent: 3.000000000  
Deduction: NO  
Gas: Royalty:  
S/S OIL: Min:  
Other Percent:

Min Pay:  
Div:  
Min:  
Prod/Sales:  
Prod/Sales:  
Prod/Sales:

Royalty Type  
CROWN SLIDING SCALE  
Product Type ALL  
Sliding Scale Y  
Convertible N  
% of Prod/Sales % of

Roy Percent:  
Deduction: STANDARD  
Gas: Royalty:  
S/S OIL: Min:  
Other Percent:

Min Pay:  
Div:  
Min:  
Prod/Sales:  
Prod/Sales:  
Prod/Sales:

M20923 PNGLSE CR Eff: Aug 19, 2004  
Sub: A WI Exp: Aug 18, 2009  
A 0404080432 Ext: 15  
SEQUOIA RESOURC  
Total Rental: 896.00  
TWP 35 RGE 13 W4M 22  
PNG FROM BASE VIKING\_ZONE TO  
BASE MANNVILLE

Report Date: Jun 17, 2019  
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## SEQUOIA RESOURCES CORPORATION Mineral Property Report

Category: MINERAL  
Province: ALBERTA  
Area : SULLIVAN LAKE

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code
File Status	Int Type / Lse No/Name	Operator / Payor	Gross	Net	DOI Partner(s)	*
Mineral Int						Lease Description / Rights Held

(cont'd)

M20923  
Sub: A  
100.00000000C SEQUOIA RESOURC

Status	Hectares	Net	Hectares	Net

### Related Contracts

C04550 A	PURCH	Oct 18, 2016
C04628 A	FO&OPT	Mar 25, 2009
C04793 A	P&S	Jun 09, 2014 (I)
C04794 A	ROY	Jun 16, 2014

### Royalty / Encumbrances

<Linked>	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
C04794 A	GROSS OVERRIDE ROYALTY	ALL	N	N	100.00000000 % of PROD

Roy Percent: 3.00000000  
Deduction: NO  
Gas: Royalty:  
S/S OIL: Min:  
Other Percent:

Min Pay:  
Div:  
Min:

Prod/Sales:  
Prod/Sales:  
Prod/Sales:

<Linked>	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
C04628 A	GROSS OVERRIDE ROYALTY	ALL	Y	N	100.00000000 % of PROD

Roy Percent: NO  
Gas: Royalty:  
S/S OIL: Min: 5.00000000  
Other Percent: SEE REMARKS

Min Pay:  
Div: 1/150  
Min:

Prod/Sales:  
Prod/Sales:  
Prod/Sales:

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE	ALL	Y	N	100.00000000 % of PROD

Roy Percent:  
Deduction: STANDARD  
Gas: Royalty:  
S/S OIL: Min:

Prod/Sales:  
Prod/Sales:

# SEQUOIA RESOURCES CORPORATION

## Mineral Property Report

Category: MINERAL  
Province: ALBERTA  
Area : SULLIVAN LAKE

(cont'd)

Other Percent:	Min:	Prod/Sales:
0.00%	0.00	0.00
0.05%	0.00	0.00
0.10%	0.00	0.00
0.15%	0.00	0.00
0.20%	0.00	0.00
0.25%	0.00	0.00
0.30%	0.00	0.00
0.35%	0.00	0.00
0.40%	0.00	0.00
0.45%	0.00	0.00
0.50%	0.00	0.00
0.55%	0.00	0.00
0.60%	0.00	0.00
0.65%	0.00	0.00
0.70%	0.00	0.00
0.75%	0.00	0.00
0.80%	0.00	0.00
0.85%	0.00	0.00
0.90%	0.00	0.00
0.95%	0.00	0.00
1.00%	0.00	0.00
1.05%	0.00	0.00
1.10%	0.00	0.00
1.15%	0.00	0.00
1.20%	0.00	0.00
1.25%	0.00	0.00
1.30%	0.00	0.00
1.35%	0.00	0.00
1.40%	0.00	0.00
1.45%	0.00	0.00
1.50%	0.00	0.00
1.55%	0.00	0.00
1.60%	0.00	0.00
1.65%	0.00	0.00
1.70%	0.00	0.00
1.75%	0.00	0.00
1.80%	0.00	0.00
1.85%	0.00	0.00
1.90%	0.00	0.00
1.95%	0.00	0.00
2.00%	0.00	0.00
2.05%	0.00	0.00
2.10%	0.00	0.00
2.15%	0.00	0.00
2.20%	0.00	0.00
2.25%	0.00	0.00
2.30%	0.00	0.00
2.35%	0.00	0.00
2.40%	0.00	0.00
2.45%	0.00	0.00
2.50%	0.00	0.00
2.55%	0.00	0.00
2.60%	0.00	0.00
2.65%	0.00	0.00
2.70%	0.00	0.00
2.75%	0.00	0.00
2.80%	0.00	0.00
2.85%	0.00	0.00
2.90%	0.00	0.00
2.95%	0.00	0.00
3.00%	0.00	0.00
3.05%	0.00	0.00
3.10%	0.00	0.00
3.15%	0.00	0.00
3.20%	0.00	0.00
3.25%	0.00	0.00
3.30%	0.00	0.00
3.35%	0.00	0.00
3.40%	0.00	0.00
3.45%	0.00	0.00
3.50%	0.00	0.00
3.55%	0.00	0.00
3.60%	0.00	0.00
3.65%	0.00	0.00
3.70%	0.00	0.00
3.75%	0.00	0.00
3.80%	0.00	0.00
3.85%	0.00	0.00
3.90%	0.00	0.00
3.95%	0.00	0.00
4.00%	0.00	0.00
4.05%	0.00	0.00
4.10%	0.00	0.00
4.15%	0.00	0.00
4.20%	0.00	0.00
4.25%	0.00	0.00
4.30%	0.00	0.00
4.35%	0.00	0.00
4.40%	0.00	0.00
4.45%	0.00	0.00
4.50%	0.00	0.00
4.55%	0.00	0.00
4.60%	0.00	0.00
4.65%	0.00	0.00
4.70%	0.00	0.00
4.75%	0.00	0.00
4.80%	0.00	0.00
4.85%	0.00	0.00
4.90%	0.00	0.00
4.95%	0.00	0.00
5.00%	0.00	0.00
5.05%	0.00	0.00
5.10%	0.00	0.00
5.15%	0.00	0.00
5.20%	0.00	0.00
5.25%	0.00	0.00
5.30%	0.00	0.00
5.35%	0.00	0.00
5.40%	0.00	0.00
5.45%	0.00	0.00

M21196	PNGLSE	CR	Eff: Oct 02, 2014	WI	TWP 34 RGE 13 W4M 32
Sub: A	WI		Exp: Oct 01, 2019	100.00000000	TWP 35 RGE 13 W4M E4, 5
A	04114100007			640.000	PNG BELOW BASE OF VIKING_ZONE
100.000000000	SEQUOIA RESOURC				
	SEQUOIA RESOURC				
			Total Rental:	2240.00	
----- Related Contracts -----					
					C04550 A PURCH Oct 18, 2016

Royalty / Encumbrances			
Royalty Type	Product Type	Sliding Scale	Convertible
CROWN SLIDING SCALE	ALL	Y	N
			% of Prod/Sales
Roy Percent:			100.00000000
Deduction:	STANDARD		% of PROD
Gas: Royalty:		Min Pay:	Prod/Sales:
S/S OIL: Min:	Max:	Div:	Prod/Sales:
Other Percent:		Min:	Prod/Sales:

M21196	PNGLSE	CR	Eff: Oct 02, 2014	128.000	WI
Sub: B	W:		Exp: Oct 01, 2019	128.000	SEQUOIA RESOURC
A	0414100007			128.000	
100.000000000	SEQUOIA RESOURC			Total Rental:	448.00
	SEQUOIA RESOURC				
<div style="display: flex; justify-content: space-between;"> <div> TWP 35 RGE 13 W4M W4  PNG BELOW BASE MANNVILLE </div> <div> <u>Related Contracts</u>  C04550 A      PURCH      Oct 18, 2016 </div> </div>					

Report Date: Jun 17, 2019  
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## SEQUOIA RESOURCES CORPORATION Mineral Property Report

Category: MINERAL  
Province: ALBERTA  
Area : SULLIVAN LAKE

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code
File Status	Int Type / Lse No/Name		Gross			
Mineral Int	Operator / Payor		Net	Doi Partner(s)		Lease Description / Rights Held

(cont'd)

M21196

Sub: B

### Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE	ALL	Y	N	100.00000000 % of PROD
Roy Percent:				
Deduction:	STANDARD			
Gas: Royalty:		Min Pay:		Prod/Sales:
S/S OIL: Min:		Div:		Prod/Sales:
Other Percent:		Min:		Prod/Sales:

M21198	PNGLSE	CR	Eff: Nov 20, 2014	256.000	WI
Sub: A	WI		Exp: Nov 19, 2019	256.000	SEQOIA RESOURC
A	0414110018			256.000	SECOND_WHITE_SPECKS
	SEQOIA RESOURC				
100.00000000	SEQOIA RESOURC		Total Rental: 896.00		
Status	Hectares	Net	Hectares	Net	

Related Contracts  
C04550 A PURCH Oct 18, 2016

### Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE	ALL	Y	N	100.00000000 % of PROD
Roy Percent:				
Deduction:	STANDARD			
Gas: Royalty:		Min Pay:		Prod/Sales:
S/S OIL: Min:		Div:		Prod/Sales:

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# SEQUOIA RESOURCES CORPORATION

## Mineral Property Report

Category:	MINERAL
Province:	ALBERTA
Area :	SULLIVAN

(cont'd)

**Royalty / Encumbrances**

M21200	PNGLSE	CR		Eff: Nov 20, 2014	256.000		WI	TWP 34 RGE 12 W4M: 31
Sub: A	WI			Exp: Nov 19, 2019	256.000	SEQUOIA RESOURC	100.00000000	PNG TO BASE OF
A	0414110021				256.000			SECOND_WHITE_SPECKS;
	SEQUOIA RESOURC					Total Rental:	896.00	PNG BELOW BASE VIKING_ZONE
100.00000000	SEQUOIA RESOURC							
							Related Contracts	
	Status		Hectares	Net	Hectares	Net	C04550 A	PURCH Oct 18, 2016

\*\*REPORTED IN HECTARES\*\*

# SEQUOIA RESOURCES CORPORATION Mineral Property Report

Category: MINERAL  
Province: ALBERTA  
Area : SULLIVAN LAKE

File Number	Lse Type	Lessor Type	Exposure	Oper. Cont.	ROFR	DOI Code
File Status	Int Type / Lse No/Name		Gross			
Mineral Int	Operator / Payor		Net	Dol Partner(s)		Lease Description / Rights Held

(cont'd)

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE	ALL	Y	N	100.00000000 % of 100
Roy Percent:				
Deduction:	STANDARD			
Gas: Royalty:		Min Pay:		Prod/Sales:
S/S OIL: Min:		Div:		Prod/Sales:
Other Percent:		Min:		Prod/Sales:

M21201	PNGLSE	CR	Eff: Nov 20, 2014	256.000	WI	TWP 35 RGE 13 W4M: 1
Sub: A	WI		Exp: Nov 19, 2019	256.000	SEQUOIA RESOURC	PNG BELOW BASE VIKING_ZONE
A	0414110034			256.000		
100.00000000	SEQUOIA RESOURC					
	SEQUOIA RESOURC		Total Rental: 896.00			

Related Contracts  
C04550 A PURCH Oct 18, 2016

Status	Hectares	Net	Hectares	Net
--------	----------	-----	----------	-----

## Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE	ALL	N	Y	100.00000000 % of PROD
Roy Percent:				
Deduction:	STANDARD			
Gas: Royalty:		Min Pay:		Prod/Sales:
S/S OIL: Min:		Div:		Prod/Sales:
Other Percent:		Min:		Prod/Sales:

M21202	PNGLSE	CR	Eff: Nov 20, 2014	256.000	WI	TWP 35 RGE 13 W4M: 2
Sub: A	WI		Exp: Nov 19, 2019	256.000	SEQUOIA RESOURC	PNG BELOW BASE MANNVILLE
A	0414110035			256.000		

Category: MINERAL  
Province: ALBERTA  
Area : SULLIVAN

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## SEQUOIA RESOURCES CORPORATION Mineral Property Report

Category: MINERAL  
Province: ALBERTA  
Area : SULLIVAN LAKE

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	Lease Description / Rights Held
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	DOI Partner(s)	*	*	

(cont'd)

M21203	A	Roy Percent: 5.000000000 Deduction: NO Gas: Royalty: S/S OIL: Min: Other Percent:	Max:	Min Pay: Div: Min:	Prod/Sales: Prod/Sales: Prod/Sales:	103/11-04-035-13-W4/02 SUSP:OIL
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### Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE	ALL	Y	N	100.00000000 % of PROD
Roy Percent:				
Deduction:	STANDARD			
Gas: Royalty:		Min Pay:		Prod/Sales:
S/S OIL: Min:		Div:		Prod/Sales:
Other Percent:		Min:		Prod/Sales:

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## SEQUOIA RESOURCES CORPORATION Mineral Property Report

Category: MINERAL  
Province: ALBERTA  
Area : SULLIVAN LAKE

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				*
Mineral Int	Operator / Payor		Net	DOI Partner(s)			*
Area Total:	Total Gross:	3,711.934	Total Net:	3,635.134			
Province Total:	Total Gross:	7,167.934	Total Net:	5,843.774			
Category Total:	Total Gross:	7,167.934	Total Net:	5,843.774			
Report Total:	Total Gross:	7,167.934	Total Net:	5,843.774			

\*\* End of Report \*\*

Schedule "C"  
Encumbrances

Alberta Personal Property Registry Encumbrances

■

Alberta Real or Mineral Property Encumbrances

■

Certificates of Title to Cancel

■

Caveats

■

## Schedule "D"

### Permitted Encumbrances

"Permitted Encumbrances" means any of the following:

- (i) easements, rights of way, servitudes, permits, licenses and other similar rights in land, including rights of way and servitudes for highways and other roads, railways, sewers, drains, gas and oil pipelines, gas and water mains, electric light, power, telephone, telegraph and cable television conduits, poles, wires and cable;
- (ii) the right reserved to or vested in any Government Authority by the terms of any Title and Operating Document, lease, license, franchise, grant or permit or by any Applicable Law, to terminate any such Title and Operating Document, lease, license, franchise, grant or permit or to require annual or other periodic payments as a condition of the continuance thereof;
- (iii) the right reserved to or vested in any Government Authority to levy taxes on Petroleum Substances or the income or revenue attributable thereto and governmental requirements and limitations of general application;
- (iv) rights reserved to or vested in any Government Authority to control or regulate any of the Assets in any manner;
- (v) liens granted in the ordinary course of business to a public utility or Government Authority in connection with operations on or in respect of the Lands;
- (vi) the express or implied reservations, limitations, provisos and conditions in any original grants from the Crown of any of the Lands or interests therein and statutory exceptions to title;
- (vii) all royalty burdens, liens, adverse claims, penalties, conversions and other Encumbrances identified in the Land Schedule; and
- (viii) the terms and conditions of the Leases and the Title and Operating Documents.

Schedule "E"  
Affidavit of Corporate Signing Authority

Form 31.1  
Land Titles Act  
(Section 161)

**AFFIDAVIT VERIFYING CORPORATE SIGNING AUTHORITY**

I, [●], of PricewaterhouseCoopers Inc., LIT, was appointed as the trustee in bankruptcy (the "Trustee") of the estate of Sequoia Resources Corp., make oath and say:

1. I am authorized pursuant to paragraph [●] of the approval and vesting order granted by the Honourable Mr. Justice C.M. Jones of the Alberta Court of Queen's Bench dated \_\_\_\_\_, 2019 in Court File Number 25-2351565, to execute the instrument (or caveat) without affixing a corporate seal.

SWORN BEFORE ME at the City     )  
of Calgary, in the Province     )  
of Alberta, this \_\_ day of [●], 2019     )  
   ) \_\_\_\_\_

ESTATE/COURT FILE  
NUMBER

25-2351565

COURT

COURT OF QUEEN'S BENCH OF ALBERTA

JUDICIAL CENTRE

CALGARY

IN THE MATTER OF THE *BANKRUPTCY AND  
INSOLVENCY ACT*, RSC 1985, c B-3, AS AMENDED

AND IN THE MATTER OF THE BANKRUPTCY OF  
SEQUOIA RESOURCES CORP.

APPLICANT

PRICEWATERHOUSECOOPERS INC., LIT in its capacity  
as Trustee in Bankruptcy of the estate of SEQUOIA  
RESOURCES CORP.

DOCUMENT

**RESTRICTED COURT ACCESS ORDER**

ADDRESS FOR SERVICE  
AND CONTACT  
INFORMATION OF  
PARTY FILING THIS  
DOCUMENT

Torys LLP  
4600 Eighth Avenue Place East  
525 - Eighth Ave SW  
Calgary, AB T2P 1G1

Attention: Kyle Kashuba  
Telephone: + 1 403.776.3744  
Fax: +1 403.776.3800  
Email: [kkashuba@torys.com](mailto:kkashuba@torys.com)  
File No. 33323-2013

**DATE ON WHICH ORDER WAS PRONOUNCED:** July 17, 2019

**NAME OF JUSTICE WHO MADE THIS ORDER:** Madam Justice G.A. Campbell

**LOCATION OF HEARING:** Calgary, Alberta

**UPON THE APPLICATION** by PricewaterhouseCoopers Inc., LIT in its capacity as the trustee in bankruptcy (the “Trustee”) of the estate of Sequoia Resources Corp. (“Sequoia” or the “Debtor”) for a restricted court access order as described and discussed in the First Report of the Trustee filed July 8, 2019 (the “First Report”); **AND UPON HAVING READ** the First Report and the Affidavit of Service; **AND UPON HEARING** the submissions of counsel for the Trustee, counsel to the Purchaser (as described and defined in the Confidential Supplement to the First

Report), and from any other interested parties who may be present, with no one appearing for any other person on the service list, although properly served as appears from the Affidavit of Service, to be filed;

**IT IS HEREBY ORDERED AND DECLARED THAT:**

1. The time for service of the Application materials in support of the Application for the restricted court access order in this matter (this “**Order**”) is hereby dispensed with, and specifically, the service, notice and formal requirements of Part 6, Division 4 of the *Alberta Rules of Court*, Alta Reg 124/2010 shall not apply to this Order and are hereby dispensed with.
2. The Confidential Supplement to the First Report of the Trustee shall be treated as confidential, sealed and not form part of the public record, and shall be inserted in a sealed envelope which shall be clearly marked “THIS ENVELOPE CONTAINS THE CONFIDENTIAL SUPPLEMENT TO THE FIRST REPORT OF PRICEWATERHOUSECOOPERS INC., LIT, IN ITS CAPACITY AS TRUSTEE IN BANKRUPTCY OF THE ESTATE OF SEQUOIA RESOURCES CORP., WHICH IS SEALED PURSUANT TO COURT ORDER, IS NOT TO BE OPENED, AND IS NOT TO BE PLACED ON THE PUBLIC RECORD OR MADE PUBLICALLY ACCESSIBLE WITHOUT PRIOR AUTHORITY FROM THE HONOURABLE MADAM JUSTICE G.A. CAMPBELL OR ANY OTHER JUSTICE OF THE COURT OF QUEEN’S BENCH”.
3. The Confidential Supplement to the First Report of the Trustee shall be filed with the Court within 90 days following the closing of the pending sale to the Purchaser.
4. The Trustee is at liberty to reapply for further advice, assistance and direction as may be necessary to give full force and effect to the terms of this Order.

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Justice of the Court of Queen’s Bench of Alberta